<u>Facilities</u>

Mello-Roos Districts

To form a Mello-Roos community facilities district which may issue bonds and/or levy a special tax to finance school construction, the Superintendent or designee shall recommend to the Governing Board related goals and policies addressing the following: (Government Code 53312.7)

- 1. The priority that various facilities shall have for financing through the Mello-Roos district.
- 2. The credit quality to be required of bond issues and criteria to be used in evaluating the credit quality.
- 3. Steps by which prospective property purchasers shall be fully informed about their related taxpaying obligations.
- 4. Criteria for evaluating the equity of tax allocation formulas.
- 5. Maximum tax burdens to be levied against any parcel.
- 6. Definitions, standards and assumptions to be used in appraisals required by Government Code 53345.8. (cf. 5116 School Attendance Boundaries)

The proceeds of any bonds, notes or other securities issued pursuant to the Mello-Roos Community Facilities Act shall be deposited or invested in accordance with Government Code 53356.03.

Legal Reference:

EDUCATION CODE

15300-15425	School	facilities		i mprovement	
districts 17060-17066 construction pro		vent ur e	school	facilities	
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GOVERNMENT CODE

53311-53368.3	Mello-Roos	Communi t y	Facilitie	s Act
of 1982		-		
53753	Assessment	notice	and he	earing
requirements				
53753.5	Exemptions			
54954. 1	Mailed noti	ice to prop	erty owner	' S
54954. 6	New or inc	reased tax	or assess	ment;
public meetings :	and hearings;	notice		
65970-65981	School	facilities	develo	pment
project				
65995	Levies agai	nst develo	pment proj	ects

CODE OF REGULATIONS, TITLE 2

1859-1859.106 School facility program

Management Resources:

WEB SITES

Department of General Services, Office of Public School Construction: http://www.dgs.ca.gov/opsc/

Adopted: 7-02 Santa Ana, CA