



## 2008-09 Budget Update

**December 9, 2008** 

Jane A. Russo, Superintendent

Ron Murrey, Associate Superintendent Business Services

Kelvin Tsunezumi, Executive Director Business Services









## Sunday, November 30<sup>th</sup>:

 The 2008-09 Legislature session adjourns its last day without addressing California's budget crisis.

 The new Legislature is not scheduled to take action until January.





## Monday, December 1st:

 Governor calls the newly sworn in 2009-10 Legislature into special session.

 Deficit now projected at \$20+ billion over two years.





## **Tuesday December 2nd:**

- The State Controllers office announces that if no further legislative action is to be taken, the State will run out of funds by late February.
- The State's Deficit is now projected at \$28+ billion over two years.
- The Impact of the crisis on SAUSD could be as high as a loss of \$46 million dollars.