

Front Cover

Table of Contents

Executive Summary	Page 1
About the Business	
Company Overview	Page 2
Mission Statement.....	Page 2
Management Functions.....	Page 2
Planning	Page 2
Organizing.....	Page 2
Directing	Page 2
Controlling	Page 2
Company Organization Chart.....	Page 3
SWOT Analysis	Page 4
Internal analysis.....	Page 4
External analysis.....	Page 4
External Environment	
Industry Analysis.....	Page 5
Competitive analysis.....	Page 6
Marketing Plan	
Target market & market segmentation.....	Page 6
Marketing Mix	Page 7
Product	Page 7
Price.....	Page 7
Placement.....	Page 7
Promotion.....	Page 8
Positioning.....	Page 8
Business risks.....	Page 8
Financial Planning	Page 9
Break-even Analysis.....	Page 9
Income Statement	Page 10
Balance Sheet	Page 11
Cash Budget.....	Page 12
Appendix	
Loan Amortization Table.....	page 13

Executive Summary

Research shows that many companies, offices, and industries have many employees or consumers who daily forget their needs such as food and other items. On top of that the owner's of the companies, offices, and industries would like to provide their fellow employees with a variety of item options without staffing. The employees or students may want the option of getting quality food, snacks, and other items through vending machines. Vend-Inc is the perfect fit for those owners of the companies that want to provide food for their employees and at the same moment save time, save money, and also make money.

Vend-Inc will be there to innovate the use of vending machines. We will provide companies and businesses a way of delivering. Vend-Inc will provide our clients with high-quality machines, snacks, and other products . We are making it easier for their companies to make more income without having to worry about the additional cost of staffing and also providing quality items for their employees. Our innovative products and services will change the way people view vending machines.

Vend-Inc will target public and private corporations. We will focus our sales on corporations, institutions, and businesses all over the nation with a vast amount of employees. Our market will consist of people who own large corporations with many employees. We are a non-gender specific company. Vend-inc will be targeting all ethnic groups. Vend-Inc. will target corporations who want to provide quality foods, snacks, and other items without staffing.

Vend-Inc will be competing with a variety of vending machine companies. We will only be selling the machines rather than renting or leasing them. Our main competition will be companies that rent and lease because their pricing will be more economical. We differentiate by selling the machines also by allowing customers to add special features and merchandise. Our prices will not be so economic since we will be selling the machines, but we allow you to retail all the profit.

Vend-Inc specializes in providing you with top quality vending machines and products wherever you are. We allow clients to add special features and merchandise. We provide customers with more than just food and snacks, we allow them to add certain items of their choosing. What makes us different is that we do not rent or lease the machines. We have a purchase program were we allow you to purchase the machine and retail all the profit made. We will provide you with all the materials to allow you to make money out of your machine. Vend-Inc also has a shipping program which allows us to ship anywhere in the nation.

About the Company

Overview

We currently have three co-founders, Nallely Perez who serves as our CEO, Ricardo Miranda who serves as COO, and Arnold Topete who serves as our CFO and all with equal shares and power. Vend-Inc is registered as a C corporation. Our company has no investors yet, but were actively searching for some.

Mission Statement

Vend-Inc's mission is to make it easier for customers to provide food and other items through vending machines without staffing. Vend-Inc is a reliable, convenient, and high quality company. We will make sure customers get high quality products and services. Vend-Inc will be there to innovate the way people get food and other items through vending machines with satisfactory results. We will make it easier for companies and businesses to provide high quality products for their employees without. Vend-Inc is here to innovate the use of vending machines to make it easier for customers.

Management Functions

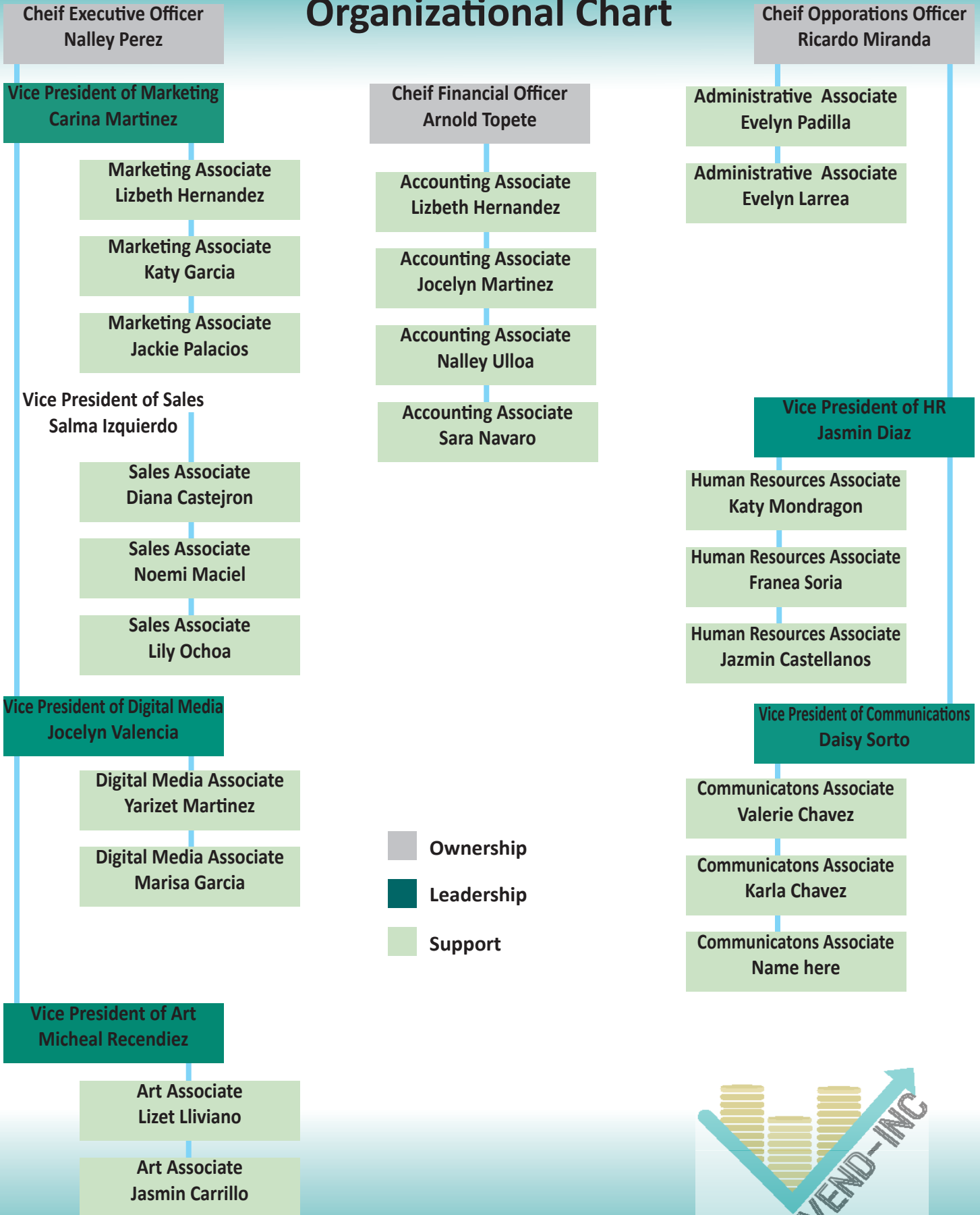
Planning: Vend-Inc's goal is to sell 220 vending machines this year. We want to expand our market then start to target commercial places. We will target people during trade shows and start to make banners and business cards to get Vend-Inc known by the people. We will also work hard to start targeting other markets.

Directing: The CEO and COO are in charge of different departments. Each department has a VP who is in charge to distribute the work between its associates. The CEO is in charge of Sales, Marketing, Arts and Publications and Digital Media. The COO is in charge of Human Resources, Communications and Finance. Each department has work they need to complete in a certain amount of time to meet deadlines.

Controlling: We meet with the departments VP each week to check progress and to check if our goals have been achieved or if we are close to our goals. We than discuss about further plans and goals.

Vend-Inc

Organizational Chart



SWOT Analysis

Strengths: (internal)

Vend-Inc specializes in vending machines which provide benefits for company owners. It's beneficial because our machines provide food and other items for their staff; and at the same time they can make and save money. Another strength would be that we allow customers to add special features and to retail all the profit which other vending machine companies do not allow. Vend-Inc provides a high quality and beneficial vending machines.

Weaknesses: (internal)

Vend-Inc does not rent or lease the machines; clients may only purchase them. This will be a problem with small corporations because they might not make enough to buy a machine. There are other companies that also specialize in vending machines and they do rent or lease the machines instead of selling them; which can be an advantage for them. Our location could be a problem to customers that would like to purchase outside our nation; this will leave them unsatisfied with our shipping program.

Opportunities: (external)

Vend-inc will have lots of opportunities to associate with other electronic companies and snack companies. We can talk to electronic companies and find ways we would both benefit from this alliance. With other snack companies we can find a way for both companies to benefit and get our name known with the bigger corporations. We can get the opportunities to expand our company to other country's around the world. We can move the market so we can start to sell to big commercial places instead of just public and private corporations.

Threats: (external)

Vend-inc will have a lot of threats with the rest of the vending machines industry. We will be selling machines instead of leasing them. Vend-inc's target market will be public and private corporations. We will be competing with most of the vending machine companies in this market. Vend-inc's competitors would have more reasonable prices since they would be leasing the machines. Vend-Inc's prices would be higher than the rest of the competitors but we will be selling not leasing. Our competitor might have more access to other country's around the world. While we would be limited to the U.S.

External Environment

Industry Analysis

Revenue from U.S. vending consumable merchandise was \$24.5 billion, an increase of 4.9%, according to the Automatic Merchandiser magazine's State of the Vending Industry Report in August 2000. This figure includes both machines and products. Small companies, with sales of less than \$1 million, accounted for 5.8% of the market and had projected sales of \$1.35 billion. Three quarters of all vending operators are classified in the small category.

Within the industry, snacks and cold beverages are the largest product segments, representing 29% and 25% of the industry, respectively. These two segments are the driving force of the industry. The food category grew at a rate of 7% last year, according to the Automatic Merchandiser. Cold storage machines grew at an even more impressive 42%, with this growth coming at the expense of shelf-stable products.

Broader economic and cultural trends are also positively impacting the industry. Food sales away from home have become a larger part of total food sales in the U.S., according to the Department of Agriculture. Technomic, an increase in demand for takeout meals as the percentage of two-parent households declines, along with the decline of the three regular sit down meals per day.

Consumer preferences about taste, price, nutrition, and convenience are changing. These changes favor the vending industry, which now has the opportunity to spot these trends and develop their markets.

According to the National Restaurant Association, revenues from restaurants are expected to reach \$321 billion. This is a large and healthy industry in our economy, and suppliers to this industry are expected to benefit from this growth.

Competitive Analysis

Vend-Inc has 2 competitors in orange county that offer the same products. One of those competitors is named Absolute Vending. Costumers may choose them over us because they give you the vending machine fully stocked, with no contract, and it's free. Absolute Vending will be receiving from 30 to 50% of the profit that you will be making. The other competitor is named Company Kitchen. They are also a vending machine company who attracts more people that like to eat healthy.

Our Advantages

Vend-Inc's advantages over Absolute Vending and Company Kitchen are that we sell you the actual vending machine with no contracts, you do not have to give us any of the money that you make out of using our vending machines. We allow you to add special features and specialized merchandise. Another advantage that Vend-Inc has over those companies is that we have different bundles for any specific vending machine that you might want. For example, you can buy an Aqua Vendi and it comes with all different types of water. These are features that Absolute Vending and Company Kitchen do not provide.

Marketing Plan

Target Market

Vend-Inc's target market will be public and private corporations and organizations all over the nation. We are not focusing on a specific gender or ethnic group. To go further into detail we are looking for corporations that want to provide quality food and other items for their employees without requiring additional staff and would also like to make a little extra profit off these machines. Beside that our company provides a reliable food and item source for our client's needs. Our target market consist of people who own large corporations with many employees.

Marketing Mix: Products

Vend-Inc sets itself apart from our competitors by offering a variety of products and services. We will provide the following products on a regular basis:

Vending machines

- Small, Medium, & Large (visible) Snack and Beverage machines
- Small, Medium, & Large (non visible/self contained) Snack and Beverage machines
- Small, Medium, & Large (hot beverage) machines
- Personal dispensing (gum-ball machines&coffe dispensers)

Vending machine supplies

- Snack packs: chips, candies, protein bars, cookies etc.
- Emergency kits: beauty products, aid kits
- Personal dispensing: gum-balls, candies (skittles, M&M peanuts, M&M plain, trail mix, Mike and Ike)

Marketing Mix: Pricing Strategy

Our pricing strategy consists of product line pricing; determining the prices of a product based on their different features. We base our pricing on the model of machine and the weight/capacity. They also depends on what special features and merchandise were added. For example, a small vending machine with snacks would cost less than a medium or large vending machine with snacks because of it's capacity, weight, and variety of product supplies within the machine. Products with high quality branding are likely to be more expensive. We are going to be pricing our support products (snacks within the vending machines) at a price that are competitive with other branding stores. We will also include the pricing of shipping.

Marketing Mix: Placement

Vend-Inc has 75% network sells, business contracts, 20% trade shows and 5% website.

Marketing Mix: Promotion

In the vending industry product promotion is very important. The general population will not be purchasing vending machines and products. Therefore we have a very narrow target market for the promotion and advertising of our products. Vend-inc will be promoting it's products on a banner ad on the online newsletter named "Vending Times". On the advertisement it will have our contact information and an example of all our products.

Marketing Mix: Positioning

When customers think of our company, our goal is to have them think of reliable, high quality, convenient vending machines that will have the opportunity to customize on your own. We provide the products that your facilities need in the vending machines. We will provide them with the most high quality product we can provide. We will make it convenient for them to get all of there items through vending machines.

Business Risks

Our company may run three different types of risks which are marketing risks, financial risks, and competitive risks.

- Marketing Risks: Our marketing risks involve us not selling enough vending machines in order to pay off all of our debts. Also our business may not grow as much as we expect it to.
- Financial Risks: Our financial risks include our financial team mismanaging our money. Which may lead us to not having enough money to pay all of our employees. Another financial risk can include us being bankrupt.
- Competitive risks: Other companies are a threat to our number of costumers because they sell products very similar to ours. They have more advantages then us due to their economic prices.

Financial Plan

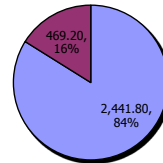
Breakeven Analysis

Vend-Inc

Amounts shown in U.S. dollars

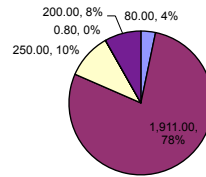
Sales	
Sales price per unit	2,911.00
Sales volume per period (units)	220
Total Sales	640,420.00
Variable Costs	
Commission per unit	80.00
Direct material per unit	1,911.00
Shipping per unit	250.00
Supplies per unit	0.80
Other variable costs per unit	200.00
Variable costs per unit	2,441.80
Total Variable Costs	537,196.00
Unit contribution margin	469.20
Gross Margin	103,224.00
Fixed Costs Per Period	
Administrative costs	96,613.00
Insurance	500.00
Property tax	150.00
Rent	5,136.00
Other fixed costs	750.00
Total Fixed Costs per period	103,149.00
Net Profit (Loss)	75.00

Unit Contribution Margin



■ Variable costs per unit
■ Unit contribution margin

Variable Costs Per Unit



■ Commission per unit
■ Direct material per unit
■ Shipping per unit
■ Supplies per unit
■ Other variable costs per unit

Results:

Breakeven Point (units):

220

Sales volume analysis:

Sales volume per period (units)	0	22	44	66	88	110	132	154	176	198	220
Sales price per unit	2,911.00	2,911.00	2,911.00	2,911.00	2,911.00	2,911.00	2,911.00	2,911.00	2,911.00	2,911.00	2,911.00
Fixed costs per period	103,149.00	103,149.00	103,149.00	103,149.00	103,149.00	103,149.00	103,149.00	103,149.00	103,149.00	103,149.00	103,149.00
Variable costs	0.00	53,719.60	107,439.20	161,158.80	214,878.40	268,598.00	322,317.60	376,037.20	429,756.80	483,476.40	537,196.00
Total costs	103,149.00	156,868.60	210,588.20	264,307.80	318,027.40	371,747.00	425,466.60	479,186.20	532,905.80	586,625.40	640,345.00
Total sales	0.00	64,042.00	128,084.00	192,126.00	256,168.00	320,210.00	384,252.00	448,294.00	512,336.00	576,378.00	640,420.00
Net profit (loss)	-103,149.00	-92,826.60	-82,504.20	-72,181.80	-61,859.40	-51,537.00	-41,214.60	-30,892.20	-20,569.80	-10,247.40	75.00

MULTI-STEP INCOME STATEMENT

Vend-Inc.

5/1/2015 - 4/30/16

Category	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16
Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 111,478.00	\$ 111,478.00	\$ 172,790.90	\$ 169,446.56	\$ 171,676.12	\$ 167,217.00
Cost of Goods Sold	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,017.30	\$ 39,017.30	\$ 60,476.82	\$ 59,306.30	\$ 60,086.64	\$ 58,525.95
GROSS PROFIT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72,460.70	\$ 72,460.70	\$ 112,314.09	\$ 110,140.26	\$ 111,589.48	\$ 108,691.05
Operating Expenses												
Salary (Office & Overhead)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 78,565.44	\$ 78,565.44	\$ 78,565.44	\$ 78,565.44	\$ 78,565.44	\$ 78,565.44
Payroll (taxes, etc.)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,048.08	\$ 18,048.08	\$ 18,048.08	\$ 18,048.08	\$ 18,048.08	\$ 18,048.08
Outside Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 540.00	\$ 975.00	\$ 975.00	\$ 975.00	\$ 975.00	\$ 975.00
Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,610.32	\$ 100.00	\$ 125.00	\$ 220.00	\$ 60.00	\$ 120.00
Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200.00	\$ 250.00	\$ 400.00	\$ 425.00	\$ 425.00	\$ 400.00
Car, Delivery, Travel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounting Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 600.00	\$ -	\$ -	\$ -	\$ -	\$ -
Rent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 825.00	\$ 825.00	\$ 825.00	\$ 825.00	\$ 825.00	\$ 825.00
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,435.00	\$ 2,435.00	\$ 2,435.00	\$ 2,435.00	\$ 2,435.00	\$ 2,435.00
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 966.14	\$ 966.14	\$ 966.14	\$ 966.14	\$ 966.14	\$ 966.14
Taxes (real estate, etc)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 391.88	\$ 386.08	\$ 380.25	\$ 374.41	\$ 368.54	\$ 362.65
Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 459.32	\$ 459.32	\$ 459.32	\$ 459.32	\$ 459.32	\$ 459.32
Other Expenses:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 239.88	\$ 239.88	\$ 239.88	\$ 239.88	\$ 239.88	\$ 239.88
Loan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,856.93	\$ 1,856.93	\$ 1,856.93	\$ 1,856.93	\$ 1,856.93	\$ 1,856.93
(other 3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL OPERATING EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 111,737.99	\$ 109,106.87	\$ 109,276.04	\$ 109,390.20	\$ 109,224.33	\$ 109,253.44
NET PROFIT/LOSS BEFORE TAXES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (39,277.29)	\$ (36,646.17)	\$ 3,038.04	\$ 750.06	\$ 2,365.15	\$ (562.39)
Income Taxes							\$ 7,803.46	\$ 7,803.46	\$ 12,095.36	\$ 11,861.26	\$ 12,017.33	\$ 11,705.19
NET PROFIT/LOSS AFTER TAX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (47,080.75)	\$ (44,449.63)	\$ (9,057.32)	\$ (11,111.20)	\$ (9,652.18)	\$ (12,267.58)
Owner draw or dividends							0	0	0	0	0	0
RETAINED EARNINGS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (47,080.75)	\$ (44,449.63)	\$ (9,057.32)	\$ (11,111.20)	\$ (9,652.18)	\$ (12,267.58)

Projected Balance Sheet

Vend-Inc

30-Apr-16

ASSETS		Projected Year 1
Current Assets		
Cash in Bank	\$	200,000.00
Accounts Receivable	\$	42,082.93
Inventory	\$	130,000.00
Prepaid Expenses	\$	100,000.00
Deposits	\$	-
Other current assets	\$	-
TOTAL CURRENT ASSETS	\$	472,082.93

FIXED ASSETS	
Machinery & Equipment	\$ 39,003.00
LESS: Accumulated Depreciation - Machinery & Equipment	\$ 4,680.36
Furniture & Fixtures	\$ 6,929.00
LESS: Accumulated Depreciation - Furniture & Fixtures	\$ 831.48
TOTAL FIXED ASSETS (net of depreciation)	\$ 51,443.84

TOTAL ASSETS	\$	523,526.77
---------------------	----	------------

LIABILITIES & EQUITIES	
Current Liabilities	
Accounts Payable	\$ 91,205.36
Interest Payable	\$ 362.65
Taxes Payable	\$ 18,048.08
Short Term Notes (due in 1 year)	
Current Part, Long Term Debt	
TOTAL CURRENT LIABILITIES	\$ 109,616.09

Long Term Debt	
Bank Loans Payable	\$ 1,856.93
Notes Payable to Stockholders	
LESS: Short Term Portion	
Other Long-Term Debt	
TOTAL LONG-TERM DEBT	
TOTAL LIABILITIES	\$ 109,616.09

Owner's Equity	
Common Stock	\$ 402,887.00
Retained Earnings	\$ -
TOTAL OWNER'S EQUITY	\$ 402,887.00
TOTAL LIABILITIES & EQUITIES	\$ 512,503.09

PROJECTED CASH BUDGET

Vend-Inc

5/1/2015 - 4/30/16

Category	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Actual Nov-15	Projected Dec-15	Projected Jan-16	Projected Feb-16	Projected Mar-16	Projected Apr-16
Cash on Hand							\$ 402,887.00	\$ 288,233.67	\$ 43,990.31	\$ 17,659.48	\$ 10,973.64	\$ -
Cash Receipts												
Cash Sales								\$ 111,478.00	\$ 161,478.00	\$ 171,478.00	\$ 166,478.00	\$ 156,478.00
TOTAL CASH RECEIPTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 111,478.00	\$ 161,478.00	\$ 171,478.00	\$ 166,478.00	\$ 156,478.00
Total cash available	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 402,887.00	\$ 399,711.67	\$ 205,468.31	\$ 189,137.48	\$ 177,451.64	\$ 156,478.00
Cash Paid Out												
Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	130238	\$ 39,017.30	\$ 56,517.30	\$ 60,017.30	\$ 58,267.30	\$ 54,767.30
Gross Wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 96,613.52	\$ 96,613.52	\$ 96,613.52	\$ 96,613.52	\$ 96,613.52	\$ 96,613.52
Outside Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 540.00	\$ 975.00	\$ 975.00	\$ 975.00	\$ 975.00	\$ 975.00
Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,610.32	\$ 100.00	\$ 125.00	\$ 220.00	\$ 60.00	\$ 120.00
Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200.00	\$ 250.00	\$ 400.00	\$ 425.00	\$ 425.00	\$ 400.00
Car, Delivery, Travel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00	\$ 1,500.00	\$ 4,500.00	\$ 1,500.00
Accounting Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 600.00	\$ -	\$ -	\$ -	\$ -	\$ -
Rent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00
Telephone	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 825.00	\$ 825.00	\$ 825.00	\$ 825.00	\$ 825.00	\$ 825.00
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,435.00	\$ 2,435.00	\$ 2,435.00	\$ 2,435.00	\$ 2,435.00	\$ 2,435.00
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 966.14	\$ 966.14	\$ 966.14	\$ 966.14	\$ 966.14	\$ 966.14
Taxes (real estate, etc.)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Income Taxes Paid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,803.46	\$ 11,303.46	\$ 12,003.46	\$ 11,653.46	\$ 10,953.46
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 391.88	\$ 386.08	\$ 380.25	\$ 374.41	\$ 368.54	\$ 362.65
Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 239.88	\$ 239.88	\$ 239.88	\$ 239.88	\$ 239.88	\$ 239.88
SUBTOTAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 239,659.74	\$ 153,611.38	\$ 177,280.55	\$ 180,594.71	\$ 181,328.84	\$ 174,157.95
Loan Principal Payment							\$ 1,856.93	\$ 1,856.93	\$ 1,856.93	\$ 1,856.93	\$ 1,856.93	\$ 1,856.93
Capital Purchase							\$ 45,932.00					
Other Start Up Costs							\$ 785.00					
Total Cash Paid Out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 288,233.67	\$ 155,468.31	\$ 179,137.48	\$ 182,451.64	\$ 183,185.77	\$ 176,014.88
Cash Position	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 114,653.33	\$ 244,243.36	\$ 26,330.83	\$ 6,685.84	\$ (5,734.13)	\$ (19,536.88)

Reference Files

Virtual Enterprises International Loan Amortization Table

Loan Information

Loan Amount (Principal)	99,000
Annual Interest Rate	4.75%
Term of Loan in Years	5
# of Payments per Year	12
Payment Type	End of Period
Monthly Payment	(\$1,856.93)

Summary

Rate (per period)	0.3958%
Number of Payments	60
Total of Payments	111,416.06
Total Interest	12,416.06

No.	Principal	Interest for the Period	Total Balance Outstanding	Payment for the period	Principal Reduction	Revised Balance Outstanding
1	99,000	391.88	99,391.88	1856.93	1465.06	97,534.94
2	97534.94	386.08	97,921.02	1856.93	1470.86	96,064.08
3	96064.08	380.25	96,444.34	1856.93	1476.68	94,587.40
4	94587.40	374.41	94,961.81	1856.93	1482.53	93,104.88
5	93104.88	368.54	93,473.42	1856.93	1488.39	91,616.48
6	91616.48	362.65	91,979.13	1856.93	1494.29	90,122.20
7	90122.20	356.73	90,478.93	1856.93	1500.20	88,622.00
8	88622.00	350.80	88,972.79	1856.93	1506.14	87,115.86
9	87115.86	344.83	87,460.69	1856.93	1512.10	85,603.76
10	85603.76	338.85	85,942.61	1856.93	1518.09	84,085.67
11	84085.67	332.84	84,418.51	1856.93	1524.09	82,561.58
12	82561.58	326.81	82,888.38	1856.93	1530.13	81,031.45
13	81031.45	320.75	81,352.20	1856.93	1536.18	79,495.27
14	79495.27	314.67	79,809.93	1856.93	1542.27	77,953.00
15	77953.00	308.56	78,261.56	1856.93	1548.37	76,404.63
16	76404.63	302.43	76,707.07	1856.93	1554.50	74,850.13
17	74850.13	296.28	75,146.41	1856.93	1560.65	73,289.48
18	73289.48	290.10	73,579.58	1856.93	1566.83	71,722.65
19	71722.65	283.90	72,006.55	1856.93	1573.03	70,149.62
20	70149.62	277.68	70,427.29	1856.93	1579.26	68,570.36
21	68570.36	271.42	68,841.78	1856.93	1585.51	66,984.85
22	66984.85	265.15	67,250.00	1856.93	1591.79	65,393.06
23	65393.06	258.85	65,651.91	1856.93	1598.09	63,794.98
24	63794.98	252.52	64,047.50	1856.93	1604.41	62,190.56
25	62190.56	246.17	62,436.74	1856.93	1610.76	60,579.80
26	60579.80	239.80	60,819.60	1856.93	1617.14	58,962.66
27	58962.66	233.39	59,196.06	1856.93	1623.54	57,339.12
28	57339.12	226.97	57,566.09	1856.93	1629.97	55,709.16
29	55709.16	220.52	55,929.67	1856.93	1636.42	54,072.74
30	54072.74	214.04	54,286.78	1856.93	1642.90	52,429.84
31	52429.84	207.53	52,637.38	1856.93	1649.40	50,780.44
32	50780.44	201.01	50,981.45	1856.93	1655.93	49,124.51
33	49124.51	194.45	49,318.97	1856.93	1662.48	47,462.03
34	47462.03	187.87	47,649.90	1856.93	1669.06	45,792.97
35	45792.97	181.26	45,974.23	1856.93	1675.67	44,117.30
36	44117.30	174.63	44,291.93	1856.93	1682.30	42,434.99
37	42434.99	167.97	42,602.97	1856.93	1688.96	40,746.03
38	40746.03	161.29	40,907.32	1856.93	1695.65	39,050.38
39	39050.38	154.57	39,204.96	1856.93	1702.36	37,348.03
40	37348.03	147.84	37,495.86	1856.93	1709.10	35,638.93
41	35638.93	141.07	35,780.00	1856.93	1715.86	33,923.06
42	33923.06	134.28	34,057.34	1856.93	1722.66	32,200.41
43	32200.41	127.46	32,327.87	1856.93	1729.47	30,470.93
44	30470.93	120.61	30,591.55	1856.93	1736.32	28,734.61
45	28734.61	113.74	28,848.36	1856.93	1743.19	26,991.42
46	26991.42	106.84	27,098.26	1856.93	1750.09	25,241.33
47	25241.33	99.91	25,341.24	1856.93	1757.02	23,484.31
48	23484.31	92.96	23,577.27	1856.93	1763.98	21,720.33
49	21720.33	85.98	21,806.31	1856.93	1770.96	19,949.38
50	19949.38	78.97	20,028.34	1856.93	1777.97	18,171.41
51	18171.41	71.93	18,243.34	1856.93	1785.01	16,386.40
52	16386.40	64.86	16,451.27	1856.93	1792.07	14,594.33
53	14594.33	57.77	14,652.10	1856.93	1799.16	12,795.17
54	12795.17	50.65	12,845.81	1856.93	1806.29	10,988.88
55	10988.88	43.50	11,032.38	1856.93	1813.44	9,175.44
56	9175.44	36.32	9,211.76	1856.93	1820.61	7,354.83
57	7354.83	29.11	7,383.94	1856.93	1827.82	5,527.01
58	5527.01	21.88	5,548.89	1856.93	1835.06	3,691.95
59	3691.95	14.61	3,706.57	1856.93	1842.32	1,849.63
60	1849.63	7.32	1,856.95	1856.95	1849.63	0.00
Totals		12,416.06		111,416.06	99,000.00	