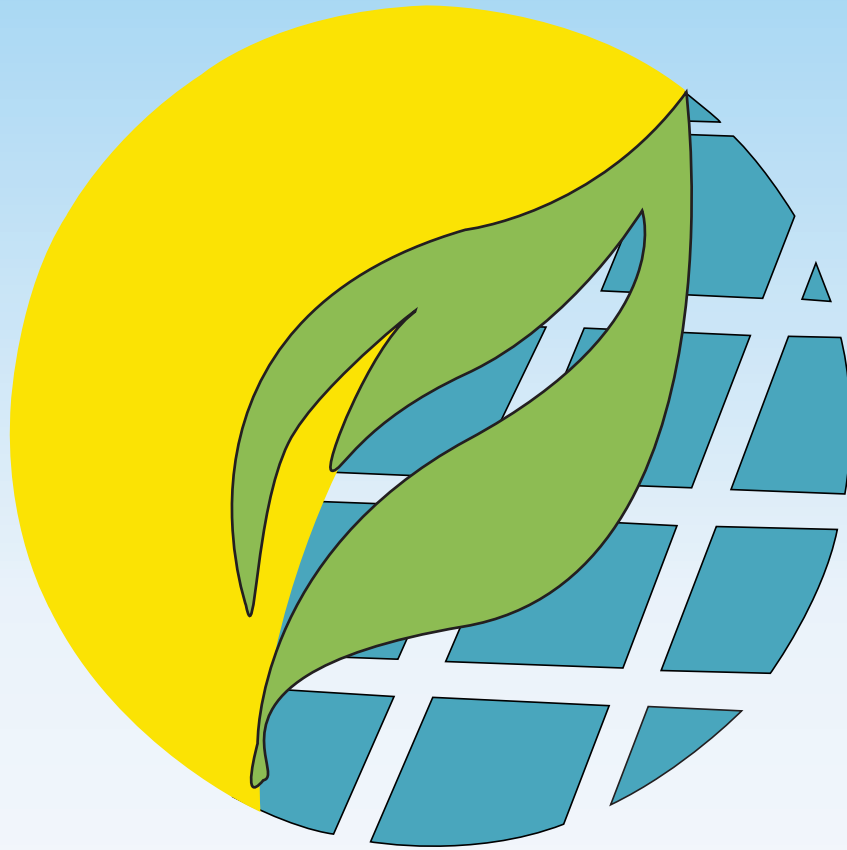


HELIOTECH



CHARGE UP WHEN THE SUN'S UP

FINANCIAL STATEMENTS

2018-2019

1401 Grand Avenue, Santa Ana, California 92705

HELIOTECH



CHARGE UP WHEN THE SUN'S UP

TABLE OF CONTENTS

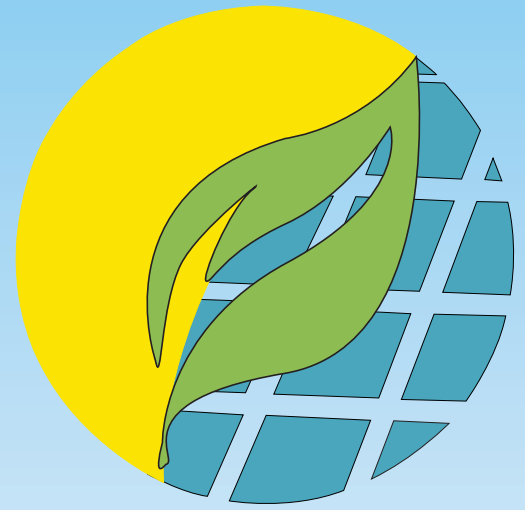
COMPANY OVERVIEW	page 1
FINANCIAL HIGHLIGHTS	page 2
BREAK EVEN ANALYSIS	page 3
PROFIT - LOSS STATEMENT	page 5
BALNACE SHEET	page 6
PROJECTED SALES	page 7
BANK STATEMENT	page 8



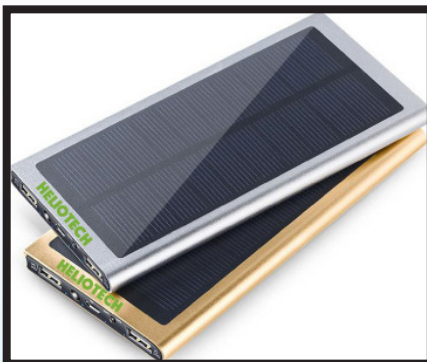
Welcome to

HELIO TECH

COMPANY OVERVIEW

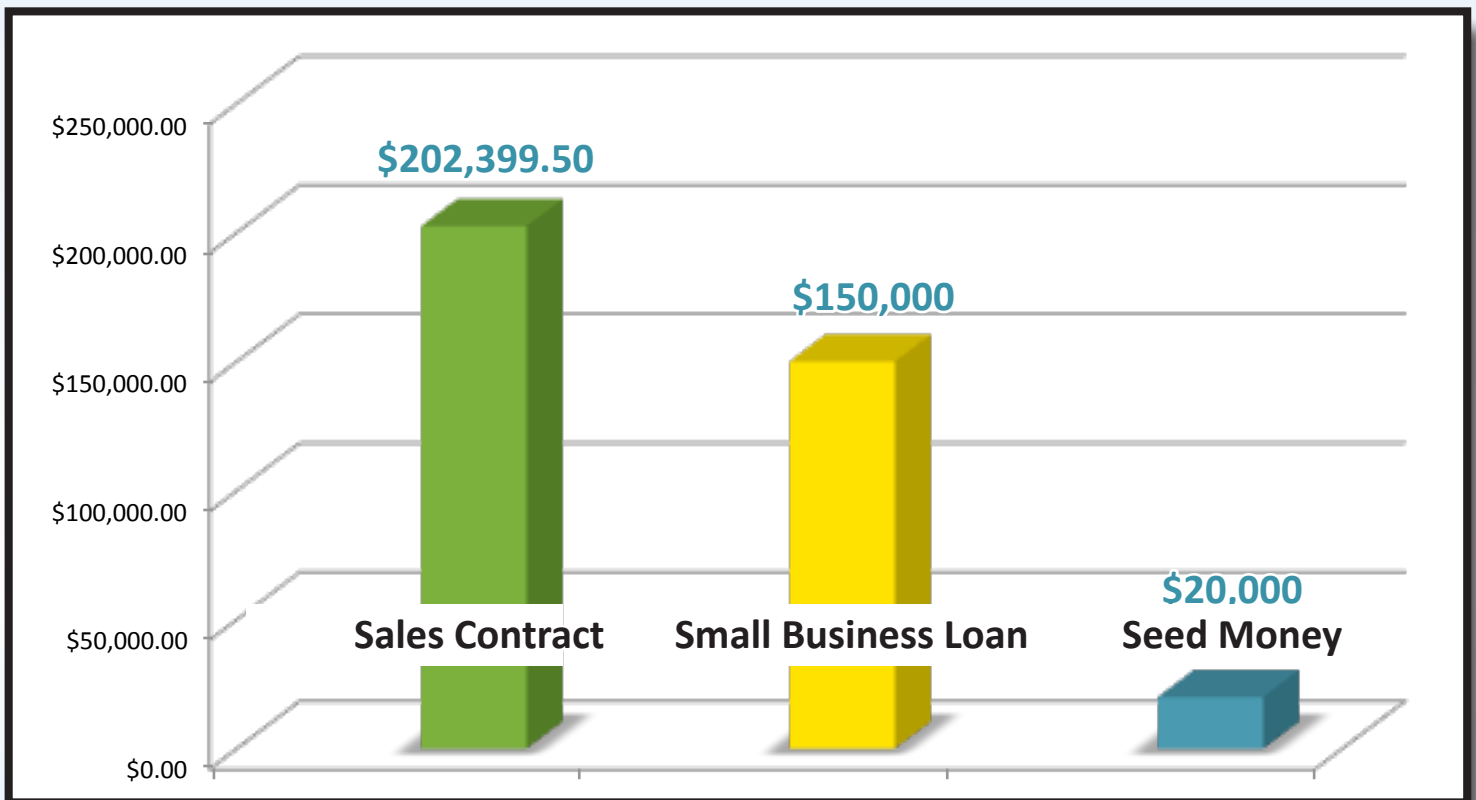


HelioTech is an environmentally friendly company that uses all natural renewable energy for its products. HelioTech is a convenient option for active phone users who always seem to find themselves with low battery. HelioTech is environmentally conscious by using solar powered products that are beneficial to the buyer and the earth. Our goal is to provide our customers with easy access to electricity with an alternative way to charge their personal devices.



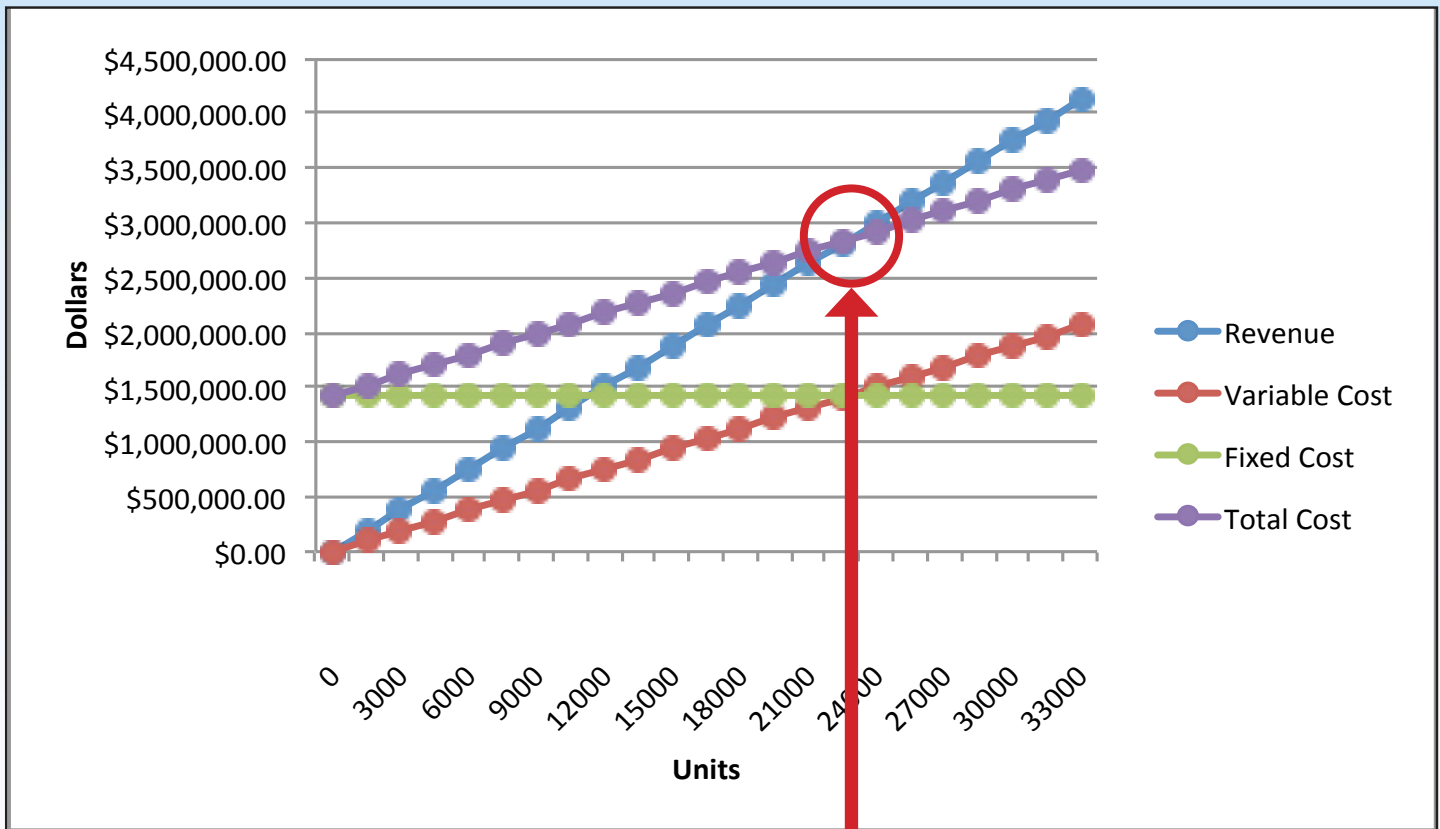
FINANCIAL HIGHLIGHTS

HelioTech established itself as a C corporation on October of 2018. HelioTech has a very large number of workers for a startup company, we have 27 employees which is the reason our break even is so high. In order to get our company up and running we received initial seed money of \$20,000 after completing the Business Registration Form. Unfortunately, that was not enough, therefore, we applied to get a small business loan to cover three months of projected operating expenses and new firm start up expenses. Our \$150,000 5-year small business loan which requires a \$2987.90 monthly. In addition we have established a business contract through April 2019 of \$202,399.50 which has created a steady stream of income.



BREAK EVEN ANALYSIS

HelioTech has determined that we will not stop losing money until we make about \$2.8 million and sell about 22,000 units. The reason this is so high is because we have a very large employment of 27 people. If we were to have a lower number of employees then our break even would lower as well, however we needed to use all the people provided to us.



BREAK EVEN POINT

BREAK EVEN ANALYSIS

Average selling price per sale	\$125.00
Average cost of goods sold per sale	\$62.50
Average profit rate	50%
Annual Fixed Cost	\$1,420,557.36

X	Y	Y	Y	Y
Units Sold	Revenue	Variable Cost	Fixed Cost	Total Cost
0	\$0.00	\$0.00	\$1,420,557.36	\$1,420,557.36
1500	\$187,500.00	\$93,750.00	\$1,420,557.36	\$1,514,307.36
3000	\$375,000.00	\$187,500.00	\$1,420,557.36	\$1,608,057.36
4500	\$562,500.00	\$281,250.00	\$1,420,557.36	\$1,701,807.36
6000	\$750,000.00	\$375,000.00	\$1,420,557.36	\$1,795,557.36
7500	\$937,500.00	\$468,750.00	\$1,420,557.36	\$1,889,307.36
9000	\$1,125,000.00	\$562,500.00	\$1,420,557.36	\$1,983,057.36
10500	\$1,312,500.00	\$656,250.00	\$1,420,557.36	\$2,076,807.36
12000	\$1,500,000.00	\$750,000.00	\$1,420,557.36	\$2,170,557.36
13500	\$1,687,500.00	\$843,750.00	\$1,420,557.36	\$2,264,307.36
15000	\$1,875,000.00	\$937,500.00	\$1,420,557.36	\$2,358,057.36
16500	\$2,062,500.00	\$1,031,250.00	\$1,420,557.36	\$2,451,807.36
18000	\$2,250,000.00	\$1,125,000.00	\$1,420,557.36	\$2,545,557.36
19500	\$2,437,500.00	\$1,218,750.00	\$1,420,557.36	\$2,639,307.36
21000	\$2,625,000.00	\$1,312,500.00	\$1,420,557.36	\$2,733,057.36
22500	\$2,812,500.00	\$1,406,250.00	\$1,420,557.36	\$2,826,807.36
24000	\$3,000,000.00	\$1,500,000.00	\$1,420,557.36	\$2,920,557.36
25500	\$3,187,500.00	\$1,593,750.00	\$1,420,557.36	\$3,014,307.36
27000	\$3,375,000.00	\$1,687,500.00	\$1,420,557.36	\$3,108,057.36
28500	\$3,562,500.00	\$1,781,250.00	\$1,420,557.36	\$3,201,807.36
30000	\$3,750,000.00	\$1,875,000.00	\$1,420,557.36	\$3,295,557.36
31500	\$3,937,500.00	\$1,968,750.00	\$1,420,557.36	\$3,389,307.36
33000	\$4,125,000.00	\$2,062,500.00	\$1,420,557.36	\$3,483,057.36

Break even point in sales dollars: =

Average selling price x Breakeven point in units
 Total sales at break even = \$2,841,114.72

Break even point in # of sales:

Breakeven point in units = Fixed costs / (Average selling price per unit - average variable cost per unit)
 Breakeven point in units = 22,729

PROFIT AND LOSS

PROJECTED FIRST YEAR INCOME STATEMENT

HelioTech

	Actual				Projected			
	October	November	December	January	February	March	April	
	Business to Business	\$202,399.50	\$202,399.50	\$202,399.50	\$202,399.50	\$202,399.50	\$202,399.50	\$202,399.50
Trade Show Sales	\$4,519.65	\$9,241.25	\$0.00	\$14,325.67	\$9,216.50	\$0.00	\$30,000.00	
Internet Sales	\$0.00	\$0.00	\$374.50	\$1,259.37	\$3,628.50	\$1,350.00	\$1,675.00	
Out of Network Sales	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,500.00	\$0.00	
Cost of Goods Sold	\$103,459.58	\$105,820.38	\$101,387.00	\$108,992.27	\$107,622.25	\$101,874.75	\$117,037.25	
PROFIT	\$ 103,459.58	\$ 105,820.38	\$ 101,387.00	\$ 108,992.27	\$ 107,622.25	\$ 101,874.75	\$ 117,037.25	
Operating Expenses								
Salary (Office & Overhead)	\$ 90,594.00	\$ 90,594.00	\$ 84,988.12	\$ 84,988.12	\$ 84,988.12	\$ 84,988.12	\$ 84,988.12	
Payroll (taxes, etc.)	\$ 8,918.64	\$ 8,918.64	\$ 8,424.57	\$ 8,424.57	\$ 8,424.57	\$ 8,424.57	\$ 8,424.57	
Outside Services	\$ 335.00	\$ 335.00	\$ 335.00	\$ 335.00	\$ 335.00	\$ 335.00	\$ 335.00	
Supplies	\$ 610.14	\$ 610.14	\$ 610.14	\$ 610.14	\$ 610.14	\$ 610.14	\$ 610.14	
Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Car, Delivery, Travel	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	
Accounting Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Legal Expenses	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	
Rent	\$ 2,673.00	\$ 2,673.00	\$ 2,673.00	\$ 2,673.00	\$ 2,673.00	\$ 2,673.00	\$ 2,673.00	
Telephone	\$ 880.00	\$ 880.00	\$ 880.00	\$ 880.00	\$ 880.00	\$ 880.00	\$ 880.00	
Utilities	\$ 1,694.00	\$ 1,694.00	\$ 1,694.00	\$ 1,694.00	\$ 1,694.00	\$ 1,694.00	\$ 1,694.00	
Insurance	\$ 1,040.00	\$ 1,040.00	\$ 1,040.00	\$ 1,040.00	\$ 1,040.00	\$ 1,040.00	\$ 1,040.00	
State Taxes (real estate, etc)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interest	\$ 906.25	\$ 906.25	\$ 906.25	\$ 906.25	\$ 906.25	\$ 906.25	\$ 906.25	
Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expenses:	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(other 3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPERATING EXPENSES	\$ 107,851.03	\$ 107,851.03	\$ 101,751.08	\$ 101,751.08	\$ 101,751.08	\$ 101,751.08	\$ 101,751.08	
PROFIT/LOSS BEFORE TAXES	\$ (4,391.46)	\$ (2,030.66)	\$ (364.08)	\$ 7,241.19	\$ 5,871.17	\$ 123.67	\$ 15,286.17	
Income Taxes	\$ 25,988.90	\$ 25,988.90	\$ 25,137.00	\$ 25,137.00	\$ 25,137.00	\$ 25,137.00	\$ 25,137.00	
PROFIT/LOSS AFTER TAX	\$ (30,380.36)	\$ (28,019.56)	\$ (25,501.08)	\$ (17,895.81)	\$ (19,265.83)	\$ (25,013.33)	\$ (9,850.83)	
Owner draw or dividends	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
NET EARNINGS	\$ (30,380.36)	\$ (28,019.56)	\$ (25,501.08)	\$ (17,895.81)	\$ (19,265.83)	\$ (25,013.33)	\$ (9,850.83)	

BALANCE SHEET

HelioTech

Balance Sheet
January 31, 2019

Assets	
Current Assets	
Cash	\$ 119,182.17
Investments in stocks	\$ -
Accounts receivable	\$ 22,904.23
Merchandise inventory	\$ 32,086.54
Supplies	\$ 1,810.14
Total Current Assets	\$ 175,983.08
Fixed Assets	
Computers	\$ 39,051.55
Less: accumulated depreciation	\$ 650.85
Furniture and fixtures	\$ 52,828.12
Less: accumulated depreciation	\$ 240.00
Office equipment	\$ 14,964.81
Less: accumulated depreciation	\$ 249.41
Total Fixed Assets	\$ 105,704.22
Total Assets	\$ 281,687.30
Liabilities and Stockholders' Equity	
Current Liabilities	
Accounts payable	\$ 9,577.72
Sales tax payable	\$ 310.62
Salaries payable	\$ 81,701.02
Payroll tax payable	\$ 13,208.98
401(k) payable	\$ -
Other payable	\$ -
Corporate tax payable	\$ 8,128.14
Total Current Liabilities	\$ 112,926.48
Long Term Liabilities	
Loan from VE Non Secured Interest Rate at 7.25%	\$ 150,000.00
less: Amortized Loan Payment	(8,964)
	\$ 141,036.30
Total Liabilities	\$ 253,962.78
Stockholders' Equity	
Common stock, \$10 par value, * # shares issued	\$ 20,000.00
Additional paid-in-capital	
In excess of par value	
Retained earnings	\$ 7,724.52
Total Stockholders' Equity	\$ 27,724.52
Total Liabilities and Stockholders' Equity	\$ 281,687.30

SALES PROJECTION/ACTUAL

	Actual							Projected
	October	November	December	January	February	March	April	
Sales								
Business to Business	\$202,399.50	\$202,399.50	\$202,399.50	\$202,399.50	\$202,399.50	\$202,399.50	\$202,399.50	
Trade Show Sales	\$4,519.65	\$9,241.25	\$0.00	\$14,325.67	\$9,216.50	\$83,532.26	\$30,000.00	
Internet Sales	\$0.00	\$0.00	\$374.50	\$1,259.37	\$3,628.50	\$734.33	\$1,675.00	
Out of Network Sales	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Cost of Goods Sold	\$103,459.58	\$105,820.38	\$101,387.00	\$108,992.27	\$107,622.25	\$143,333.05	\$117,037.25	
GROSS PROFIT	\$ 103,459.58	\$ 105,820.38	\$ 101,387.00	\$ 108,992.27	\$ 107,622.25	\$ 143,333.05	\$ 117,037.25	
Operating Expenses								
Salary (Office & Overhead)	\$ 90,594.00	\$ 90,594.00	\$ 84,988.12	\$ 84,988.12	\$ 84,988.12	\$ 84,988.12	\$ 84,988.12	
Payroll (taxes, etc.)	\$ 8,918.64	\$ 8,918.64	\$ 8,424.57	\$ 8,424.57	\$ 8,424.57	\$ 8,424.57	\$ 8,424.57	
Outside Services	\$ 335.00	\$ 335.00	\$ 335.00	\$ 335.00	\$ 335.00	\$ 335.00	\$ 335.00	
Supplies	\$ 610.14	\$ 610.14	\$ 610.14	\$ 610.14	\$ 610.14	\$ 610.14	\$ 610.14	
Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Car, Delivery, Travel	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	
Accounting Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Legal Expenses	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	
Rent	\$ 2,673.00	\$ 2,673.00	\$ 2,673.00	\$ 2,673.00	\$ 2,673.00	\$ 2,673.00	\$ 2,673.00	
Telephone	\$ 880.00	\$ 880.00	\$ 880.00	\$ 880.00	\$ 880.00	\$ 880.00	\$ 880.00	
Utilities	\$ 1,694.00	\$ 1,694.00	\$ 1,694.00	\$ 1,694.00	\$ 1,694.00	\$ 1,694.00	\$ 1,694.00	
Insurance	\$ 1,040.00	\$ 1,040.00	\$ 1,040.00	\$ 1,040.00	\$ 1,040.00	\$ 1,040.00	\$ 1,040.00	
Corporate Taxes (real estate, etc)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Interest	\$ 906.25	\$ 906.25	\$ 906.25	\$ 906.25	\$ 906.25	\$ 906.25	\$ 906.25	
Depreciation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Expenses:	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	\$ 50.00	
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Benefits (other 3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL OPERATING EXPENSES	\$ 107,851.03	\$ 107,851.03	\$ 101,751.08	\$ 101,751.08	\$ 101,751.08	\$ 101,751.08	\$ 101,751.08	
NET PROFIT/LOSS BEFORE TAXES	\$ (4,391.46)	\$ (2,030.66)	\$ (364.08)	\$ 7,241.19	\$ 5,871.17	\$ 41,581.97	\$ 15,286.17	
Income Taxes	\$ 25,988.90	\$ 25,988.90	\$ 25,137.00	\$ 25,137.00	\$ 25,137.00	\$ 25,137.00	\$ 25,137.00	
NET PROFIT/LOSS AFTER TAX	\$ (30,380.36)	\$ (28,019.56)	\$ (25,501.08)	\$ (17,895.81)	\$ (19,265.83)	\$ 16,444.97	\$ (9,850.83)	
Owner draw or dividends	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
RETAINED EARNINGS	\$ (30,380.36)	\$ (28,019.56)	\$ (25,501.08)	\$ (17,895.81)	\$ (19,265.83)	\$ 16,444.97	\$ (9,850.83)	

Our company for the first 6 months is running at a loss of 104,617.67. Our profit and loss statement changed in the beginning of December due to the fact that we lost five employees. This loss dropped our salary down to \$84,98.12 and our payroll to \$8,424.12. Though losing staffing was a difficult thing, it also afforded us to lower our break even point and our overall company payroll.

COMPANY BANK STATEMENT

Account summary

Account	Account no	Balance
Helio Tech (Budget Checking)	630326517	\$274,779.72

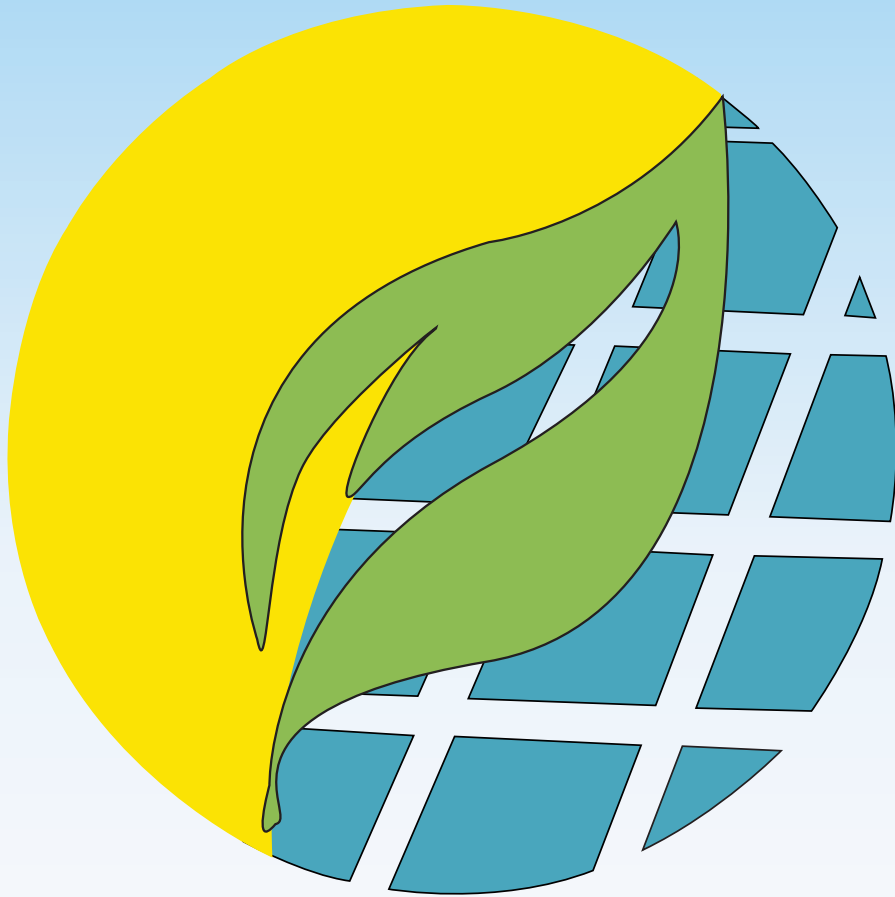
Account details

Account: [Download account details \(Excel\)](#)

Period: from until

Date	Name/Description/Acct#	Ref#	Amount	Balance
March 29, 2019	VEI-WEST State Board of Equalization, Bakersfield, CA January Online Sales Tax Payment Acct #630576475	4350610	-\$84.37	\$274,779.72
March 29, 2019	VEI-WEST State Board of Equalization, Bakersfield, CA February Online Sales Tax Acct #630576475	4350602	-\$248.21	\$274,864.09
March 28, 2019	E'treu Adonai (US011847), Pembroke, Bermuda, NY VEI Checkout transaction #383947 03/28/2019 07:31 AM CT Acct #630626480	4348280	\$69.55	\$275,112.30
March 27, 2019	VEI Trade Show CA transaction #33160 03/27/2019 11:40 AM CT - US Network Bank Prepaid Card xxxxxxxxxx25 Ref #26092	4344930	\$64.35	\$275,042.75
March 27, 2019	VEI Trade Show CA transaction #33159 03/27/2019 11:39 AM CT - US Network Bank Prepaid Card xxxxxxxxxx44 Ref #26091	4344927	\$102.96	\$274,978.40
March 27, 2019	VEI Trade Show CA transaction #33158 03/27/2019 11:38 AM CT - US Network Bank Prepaid Card xxxxxxxxxx55 Ref #26090	4344920	\$176.96	\$274,875.44
March 27, 2019	VEI Trade Show CA transaction #33157 03/27/2019 11:36 AM CT - US Network Bank Prepaid Card xxxxxxxxxx86 Ref #26089	4344919	\$64.35	\$274,698.48
March 27, 2019	VEI Trade Show CA transaction #33156 03/27/2019 11:35 AM CT - US Network Bank Prepaid Card xxxxxxxxxx09 Ref #26088	4344914	\$75.08	\$274,634.13
March 27, 2019	VEI Trade Show CA transaction #33155 03/27/2019 11:35 AM CT - US Network Bank Prepaid Card xxxxxxxxxx30 Ref	4344913	\$96.53	\$274,559.05

CHARGE UP WHEN THE SUNS UP



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