

2020-21

UNAUDITED ACTUALS
September 14, 2021

MANOJ ROYCHOWDHURY

ASSISTANT SUPERINTENDENT, BUSINESS SERVICES



AGENDA

- What are Unaudited Actuals?
- General Fund Ending Balance
- Variances from Estimated Actuals
- Financial Statistics
- Other Funds Ending Balances
- Next Steps



WHAT ARE UNAUDITED ACTUALS?


- Year-end financial documents required by the State
- Shows the picture on one specific day, June 30th.
 - Actual revenues and expenditures
- Upon approval by the Board, will be submitted to external auditors for the annual audit

2020-21 GENERAL FUND SUMMARY

(IN MILLIONS)

Beginning Fund Balance*	\$130.72
Total Revenues	\$753.30
Total Expenditures (including Transfers)	<u>\$694.23</u>
Ending Fund Balance	<u>\$189.79</u>
Net Increase in Fund Balance	\$59.07

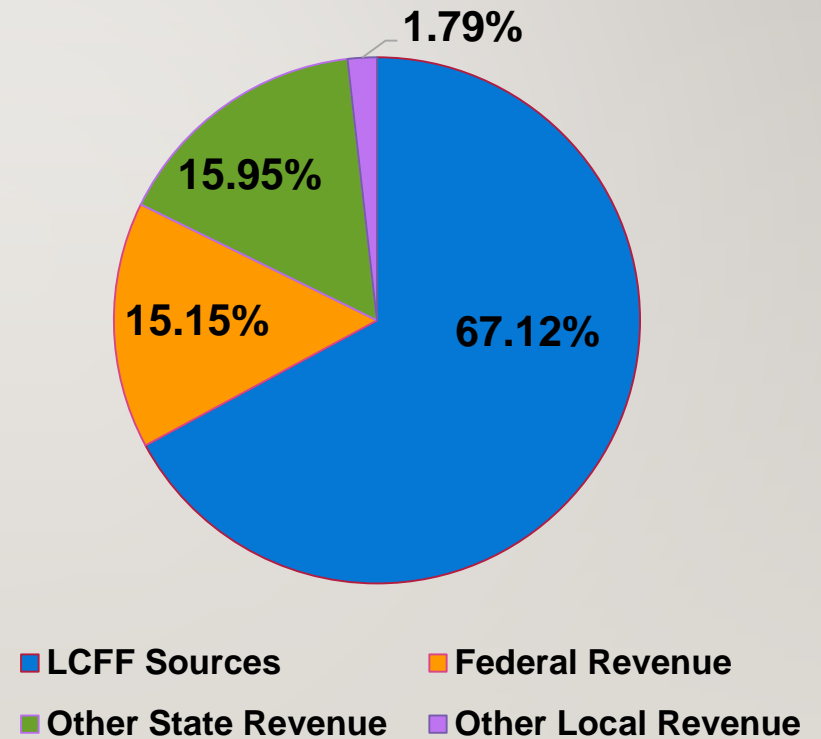
* Includes restatement of \$(0.19) Million



2020-21 REVENUE SUMMARY

(IN MILLIONS)

LCFF Sources	\$	505.59
Federal Revenue	\$	114.13
Other State Revenue	\$	120.12
Other Local Revenue	\$	13.46
TOTAL REVENUE	\$	753.30



2020-21 REVENUE & VARIANCE

(IN MILLIONS)

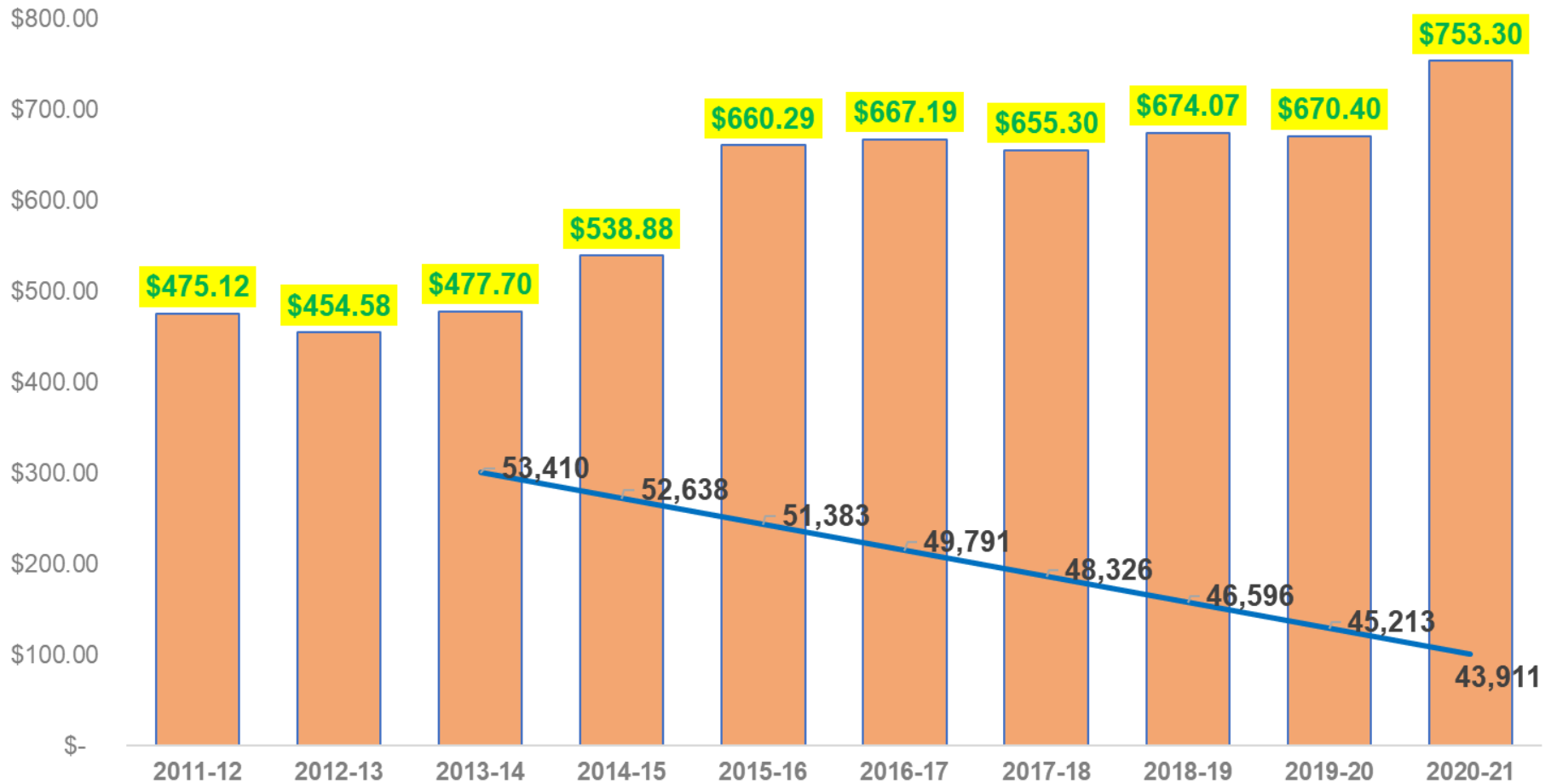
Estimated Actuals

LCFF Sources	\$	506.47
Federal Revenue	\$	106.99
Other State Revenue	\$	132.72
Other Local Revenue	\$	12.80
TOTAL REVENUE	\$	758.98

Unaudited Actuals

LCFF Sources	\$	505.59
Federal Revenue	\$	114.13
Other State Revenue	\$	120.12
Other Local Revenue	\$	13.46
TOTAL REVENUE	\$	753.30

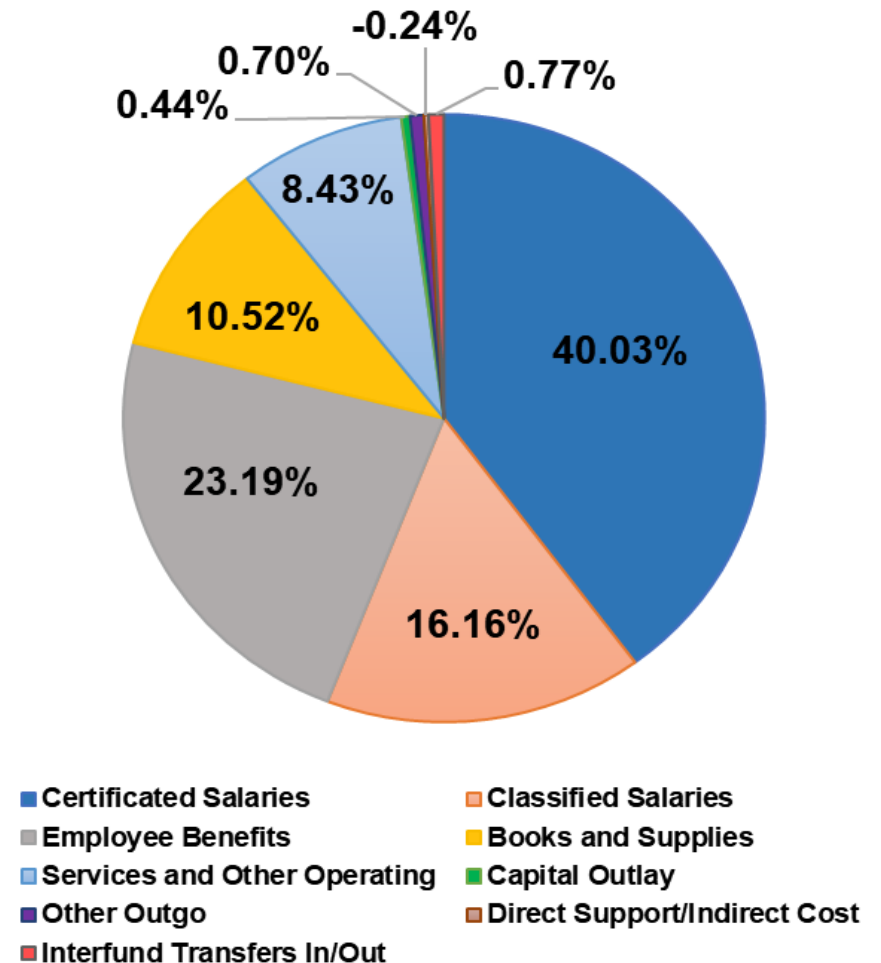
SAUSD REVENUES & ENROLLMENT (IN MILLIONS)



2020-21 EXPENDITURE SUMMARY

(IN MILLIONS)

Certificated Salaries	\$	277.88
Classified Salaries	\$	112.17
Employee Benefits	\$	160.98
Books and Supplies	\$	73.03
Services and Other Operating	\$	58.54
Capital Outlay	\$	3.06
Other Outgo	\$	4.85
Direct Support/Indirect Cost	\$	(1.64)
Expenditures	\$	688.87
Interfund Transfers In/Out	\$	5.36



2020-21 EXPENDITURE VARIANCE

(IN MILLIONS)

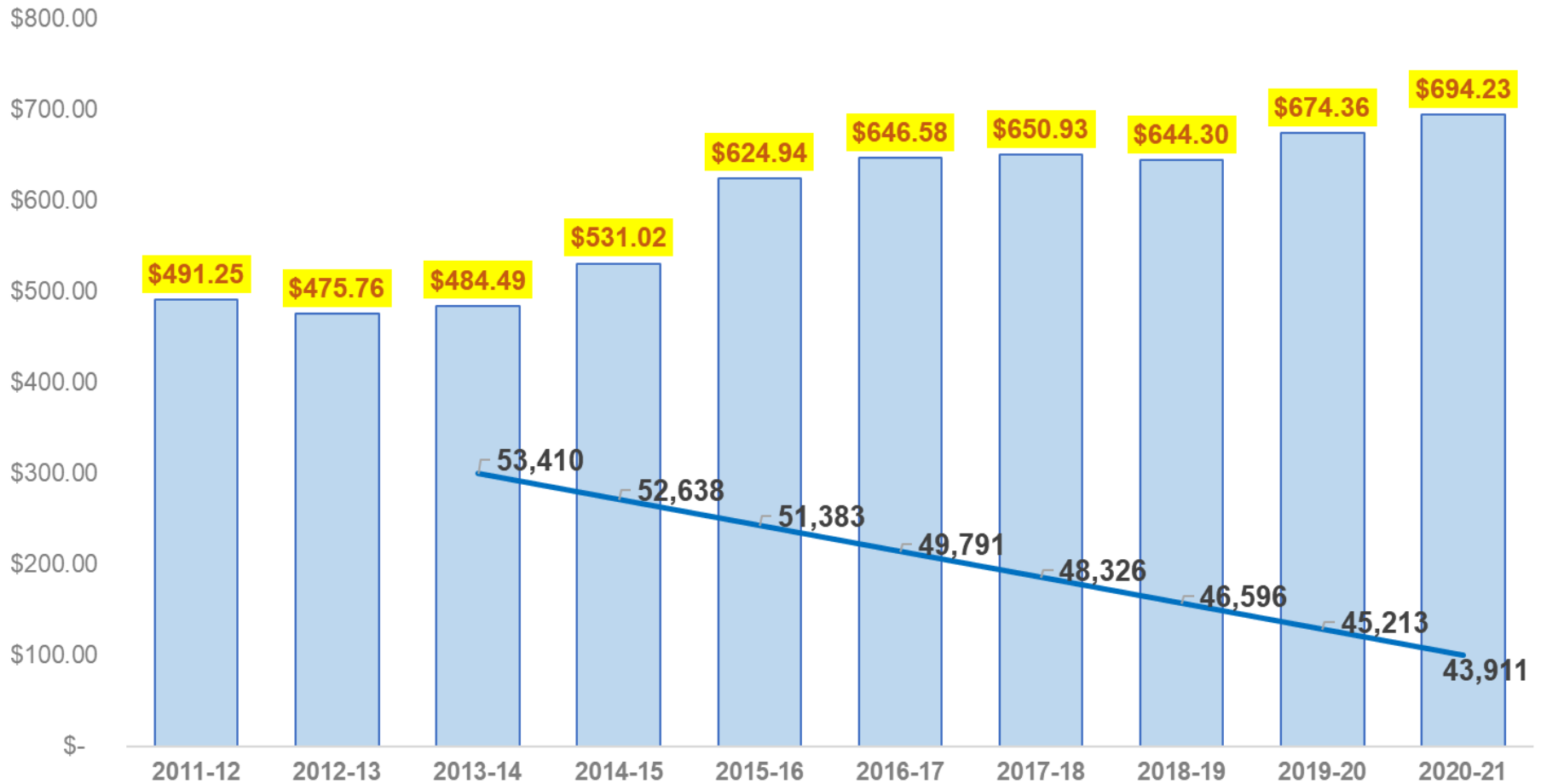
Estimated Actuals

Certificated Salaries	\$	270.09
Classified Salaries	\$	108.34
Employee Benefits	\$	158.39
Books and Supplies	\$	77.78
Services and Other Operating	\$	71.43
Capital Outlay	\$	4.38
Other Outgo	\$	5.16
Direct Support/Indirect Cost	\$	(1.61)
Expenditures	\$	693.96
Interfund Transfers In/Out	\$	5.23

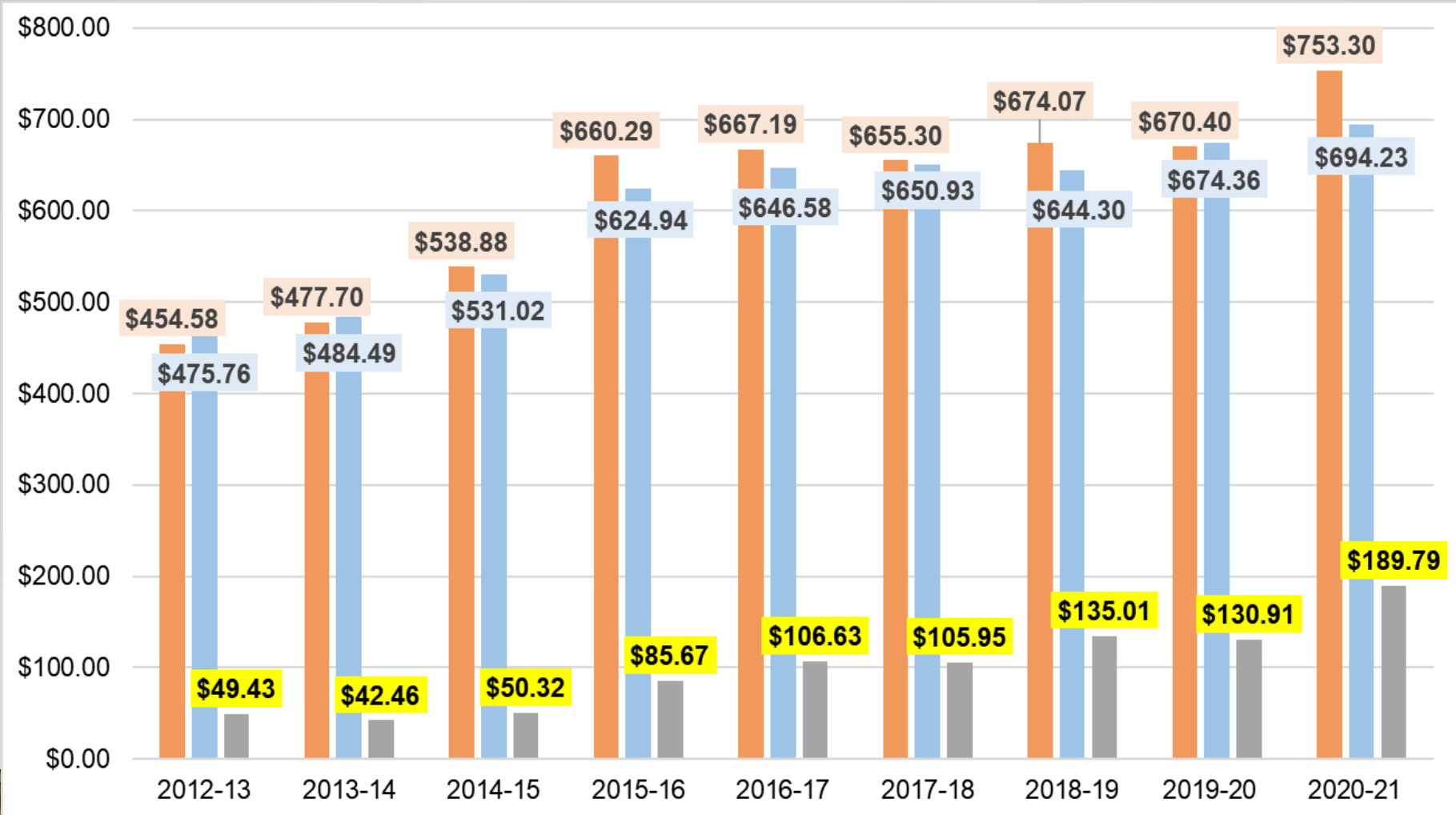
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SAUSD EXPENDITURES & ENROLLMENT (IN MILLIONS)



SAUSD REVENUES, EXPENDITURES, AND ENDING FUND BALANCE (IN MILLIONS)



2020-21 EXPENDITURE VARIANCE (IN MILLIONS)

PERSONNEL EXPENDITURES

Estimated Actuals	Unaudited Actuals	Variance
\$536.82 M	\$551.03 M	-\$14.21 M

Major Category of variance

- *2% Salary Retro: \$7.17 M*
 - *Certificated: -\$5.27 M*
 - *Classified: -\$1.90 M*
- *One-Time Off Schedule: -\$8.18 M*
 - *Certificated: -\$4.96 M*
 - *Classified: -\$3.22 M*
- *Underspent extra duty, stipends, substitutes: \$3.73M*
- *Employee Benefits: -\$2.59 M*

2020-21 EXPENDITURE VARIANCE (IN MILLIONS)

Books and Supplies

Estimated Actuals

\$77.78 M

Unaudited Actuals

\$73.03 M

Variance

\$4.75 M

Major Category of variance

- *Underspent Books and Textbooks: \$0.33 M*
- *Underspent Materials & Supplies: \$4.02 M*
- *Underspent Noncapitalized Equipment: \$1.11 M*
- *Overspent Food: -\$0.71 M*

2020-21 EXPENDITURE VARIANCE (IN MILLIONS)

Services and Other Operating Expenditures

Estimated Actuals	Unaudited Actuals	Variance
\$71.43 M	\$58.54 M	\$12.89 M

Major Category of variance

- *Underspent Consultants: \$9.77 M*
- *Overspent on Property and Liability Insurance: -\$1.46 M*
- *Underspent on Utilities: \$0.71 M*
- *Underspent on Contracts & Services: \$3.22 M*
- *Underspent on Communications: \$0.54 M*
- *Underspent on Travel/Conference and Dues & Memberships: \$0.11M*

2020-21 EXPENDITURE VARIANCE (IN MILLIONS)

Capital Outlay

Estimated Actuals

\$4.38 M

Unaudited Actuals

\$3.06 M

Variance

\$1.32 M

Major Category of variance

- *Capital, Building Improvements: \$0.30 M*
- *Equipment and Replacement of Equipment: \$1.02 M*

COMPONENTS OF ENDING FUND BALANCE (IN MILLIONS)

COMPONENTS	
Revolving Cash	\$0.15
Stores	\$1.39
Prepaid Expenditures	\$0.09
Restricted Ending Balances	\$45.71
Stabilization Arrangements	\$0.00
Required Reserve for Economic Uncertainties	<u>\$13.88</u>
Subtotal	\$61.22
Other Assigned & Unassigned	<u>\$128.57</u>
Total Components	\$189.79

ASSIGNED/UNASSIGNED ENDING FUND BALANCE (IN MILLIONS)

ASSIGNED / UNASSIGNED COMPONENTS	
Special Education Early Intervention Preschool	\$3.99
PARS 2018	\$2.04
Godinez Rental Fees	\$0.09
Walker/Roosevelt Joint Use	\$0.20
Data Warehouse	\$0.14
Technology Refresh	\$0.43
Special Education out of state transportation liability	\$2.00
Unassigned	<u>\$119.68</u>
Total	\$128.57

ENDING FUND BALANCES – OTHER FUNDS

Fund	2020-21 Estimated Actuals	2020-21 Unaudited Actuals	Difference
Fund 09 – Charter School Fund	\$3,791,036	\$2,185,941	(\$1,605,096)
Fund 12 – Child Development	\$1,228,736	\$1,243,718	\$14,981
Fund 13 – Cafeteria	\$12,726,635	\$11,959,777	(\$766,858)
Fund 14 – Deferred Maintenance	\$2,258,594	\$3,006,933	\$748,339
Fund 17 - Special Reserve Fund for Other Than Capital Outlay Projects	\$1,237,445	\$1,230,352	(\$7,093)
Fund 20 – Special Reserve (Postemployment Benefits)	\$332,575	\$329,261	(\$3,313)
Fund 21 – Building	\$74,149,930	\$80,687,999	\$6,538,069
Fund 25 – Capital Facilities	\$24,947,261	\$31,100,335	\$6,153,074
Fund 35 – School Facilities	\$447,535	\$502,132	\$54,597
Fund 40 – Special Reserve/Capital Outlay	\$6,982,773	\$8,990,744	\$2,007,971
Fund 49 – Capital Projects	\$549,528	\$619,320	\$69,792
Fund 51 – Bond Interest & Redemption	\$34,434,876	\$41,324,820	\$6,889,944
Fund 56 – Debt Service	\$4,540,153	\$4,629,208	\$89,055
Fund 67 – Workers’ Comp/Property & Liability	\$36,619,316	\$42,571,224	\$5,951,908
Fund 71 – Retiree Benefit Fund	\$40,013,534	\$38,596,110	(\$1,417,424)

ANALYSIS / PROJECTIONS

\$ Returned/ Not Utilized

Programs	Amount (in millions)
Title I, Part A (85/15 rule => 85% of carryover to be obligated by September 30, 2021) -- TBD	\$9,748,031.69
Low Performing Students Block Grant	\$410,664.81
Head Start	\$117,285.06
Special Education	\$80,345.31
Migrant Education	\$67,283.93
CTE	\$27,526.54
ePrize	\$14,163.43

- Enrollment loss is higher than our Projected (budgeted) loss
- Attendance Rate is down in 2021-22

NEXT STEPS

- 2021-22 First Interim Budget Update
 - *December 2021*
- 2022-23 Governor's Proposed Budget
 - *January 2022*
- 2021-22 Second Interim Budget Update
 - *March 2022*
- 2022-23 Governor's May Revise
 - *May 2022*
- SAUSD 2022-23 Budget Update
 - *May/June 2022*

2020-21 UNAUDITED ACTUALS

QUESTIONS?