



2016-17 FIRST INTERIM BUDGET REPORT

DECEMBER 13, 2016

Tina Douglas, Assistant Superintendent, Business Services

First Interim Report

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Positive Certification

- **First Revision to the Adopted Budget**
- **Reports actual financial data through October 31, 2016 with projections for the remainder of the year**
- **SAUSD Multi-Year Outlook to address the financial ability to meet the current and subsequent two fiscal year obligations**
- **Required to certify twice each fiscal year**

LEGISLATIVE ANALYSTS OFFICE

NOVEMBER 2016 FISCAL OUTLOOK

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- LAO nonpartisan fiscal advisor to the legislature
- Provides a preview of the Governor's potential January 2017-18 budget proposal
- Slight decrease in current year 2016-17 budget
- Over the long-term offered two scenarios:
 - Standard growth – LCFF 99% funded in 2017-18
 - Mild recession in mid-2018 – LCFF not fully funded until 2020-21
- 2017-18 potential for one-time allocation

LEGISLATIVE ANALYSTS OFFICE

NOVEMBER 2016 FISCAL OUTLOOK

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- **Passage of Prop 51**
 - **State Facilities Bond**
 - **No timeline yet on when the sale of the bond will occur**
- **Passage of Prop 55**
 - **Temporary tax extension for additional 12 years**
 - **Will not affect our revenue until 2019-2020**



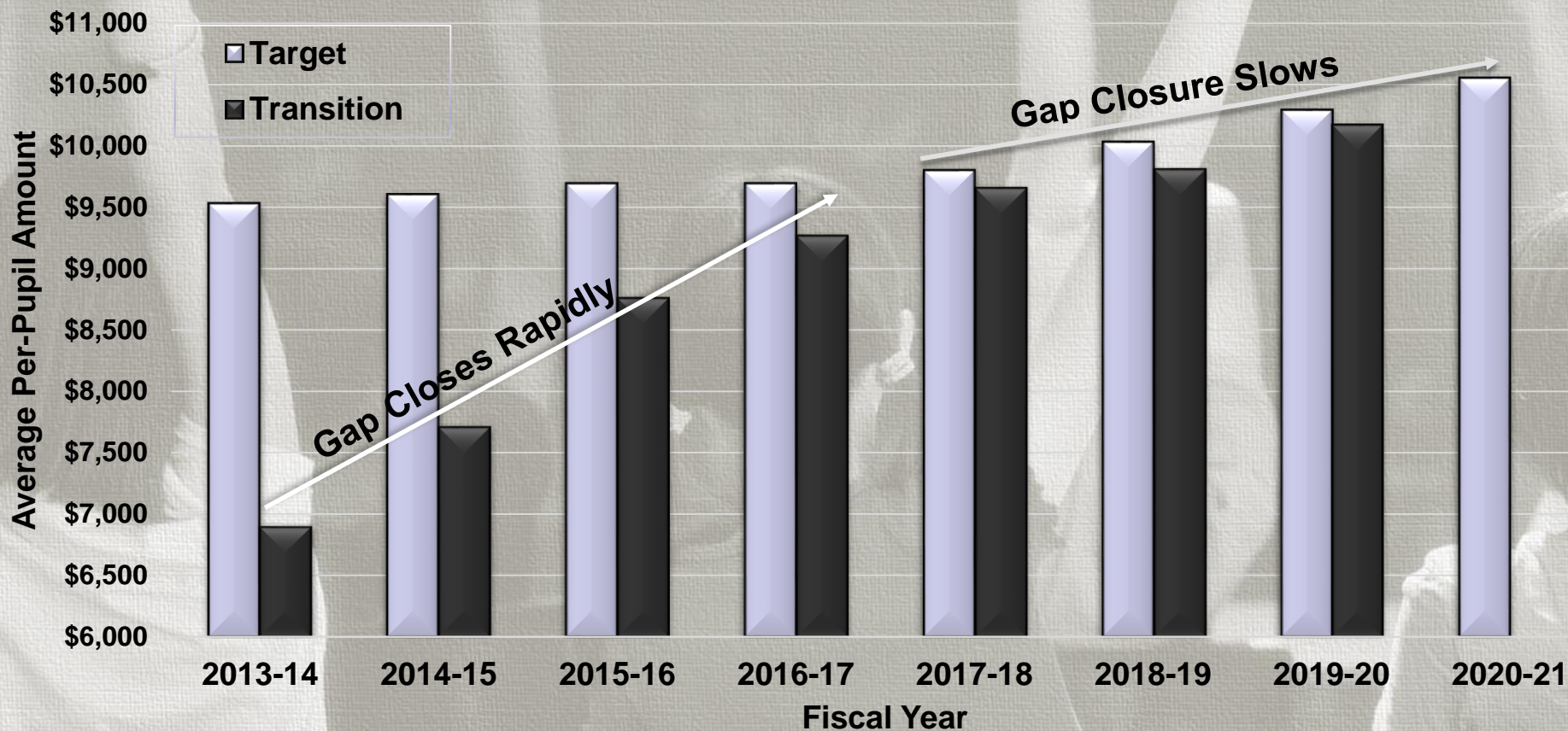
FIRST INTERIM PROJECTIONS

MULTI-YEAR PROJECTION ASSUMPTIONS

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1st Interim Budget Assumptions	2016-17	2017-18	2018-19
LCFF GAP Funding Rate	54.18%	46.15%	37.305%
Enrollment Adjustment	(1,589)	(795)	(398)
STRS	\$5.1 million	\$5.1 million	\$5.0 million
PERS	\$1.8 million	\$1.4 million	\$1.4 million
HEALTH & WELFARE BENEFITS		\$3.1 million	\$3.3 million

Progress Toward LCFF Implementation



MYP GENERAL FUND

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1st Interim Budget	2016-17	2017-18	2018-19
REVENUE	\$657,608,610	\$643,568,166	\$640,854,823
EXPENDITURES	\$649,375,211	\$630,958,173	\$634,190,187
OTHER FINANCING SOURCES/USES	(\$12,919,039)	(\$5,963,144)	(\$6,003,108)
NET INCREASE/DECREASE (DEFICIT SPENDING)	(\$4,685,640)	\$6,646,849	\$661,528
BEGINNING BALANCE	\$85,669,928	\$80,984,288	\$87,631,137
(DEFICIT SPENDING) / SURPLUS	(\$4,685,640)	\$6,646,849	\$661,528
ENDING BALANCE	\$80,984,288	\$87,631,137	\$88,292,665
COMPONENTS OF ENDING BALANCE:			
NON SPENDABLE	\$1,190,000	\$1,190,000	\$1,190,000
RESTRICTED BALANCE	\$9,449,692	\$4,495,888	\$2,986,551
COMMITTED BALANCE	\$10,000,000	\$10,000,000	\$10,000,000
ECONOMIC UNCERTAINTIES	\$13,245,885	\$12,738,427	\$12,803,866
OTHER ASSIGNMENTS	\$47,098,711	\$59,206,822	\$61,312,248

AB1200 - POSITIVE CERTIFICATION

COMPONENTS OF ENDING FUND BALANCE OTHER ASSIGNMENTS

Description	2016-17 Projected	2017-18 Projected	2018-19 Projected
CIVIC CENTER	\$109,467	\$109,467	\$109,467
GODINEZ RENTAL FEES	\$33,144	\$33,144	\$33,144
WASC	\$1,144	\$1,144	\$1,144
QZAB SOLAR ENERGY	\$2,157,460	\$2,157,460	\$2,157,460
15-16 ONE-TIME DISCRETIONARY	\$4,241,941	\$4,241,941	\$4,241,941
INST MATERIALS/ADOPTION	\$5,461,158	\$6,461,158	\$7,461,158
ROP	\$39,853	\$39,853	\$39,853
LIBRARY INCENTIVES	\$500,000	\$1,000,000	\$1,500,000
LIFI CONTRACT	\$350,000	\$700,000	\$1,050,000
SASPOA 10/24/16 TA	\$183,359	\$366,718	\$550,077
VEHICLE MECHANICS (2 FTE)	\$88,308	\$225,212	\$364,762
WALKER/ROOSEVELT JOINT USE	\$50,000	\$100,000	\$150,000
INTERSESSION PROGRAM	\$2,000,000	\$4,000,000	\$6,000,000
ENTERPRISE RESOURCE PLANNING SYSTEM (ERP) - (ONE-TIME)	\$7,000,000	\$7,000,000	\$7,000,000
REMODELING OF DISTRICT FACILITIES	\$500,000	\$500,000	\$500,000
DECLINING ENROLLMENT	\$17,942,082	\$25,949,356	\$27,194,426
ATHLETIC EQUIPMENT	\$128,000	\$128,000	\$128,000
ATHLETIC TURF	\$1,330,816	\$1,330,816	\$1,330,816
FURNITURE/EQUIPMENT FOR ALA EXPANSION	\$0	\$1,000,000	\$1,500,000
FUND 20 POST-EMPLOYMENT BENEFITS (ONE-TIME)	\$3,000,000	\$3,000,000	\$0
ONE-TIME EXPENSES	\$1,981,979	\$862,553	\$0
TOTAL	\$47,098,711	\$59,206,822	\$61,312,248



Questions?