



2016-17
UNAUDITED ACTUALS
September 12, 2017



Edmond T. Heatley, Ed.D.
Deputy Superintendent, Administrative Services

Agenda

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- What are Unaudited Actuals?
- General Fund Ending Balance
- Other Funds Ending Balances
- Next Steps

What Are Unaudited Actuals?

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- Year-end financial documents required by the State Superintendent of Public Instruction.
- The only time during the year when an actual picture of any district's finances can be seen.
- Shows the picture on one specific day, June 30th.
 - All actual revenues and expenditures are accounted for
 - All other reports are predictions of the finances
- Upon approval from the Board, will be submitted to external auditors (Vavrinek, Trine, Day & Company (V.T.D.)) for the annual audit.

2016-17 General Fund Summary

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Beginning Fund Balance	\$86,017,969
Total Revenues	\$667,193,699
Total Expenditures	<u>\$646,582,409</u>
Ending Fund Balance	<u>\$106,629,259</u>
Net Increase in Fund Balance	\$ 20,611,290
Enrollment (CBEDS October 2016)	49,791
Revenue per Student	\$13,400
Expenditure per Student	\$12,986

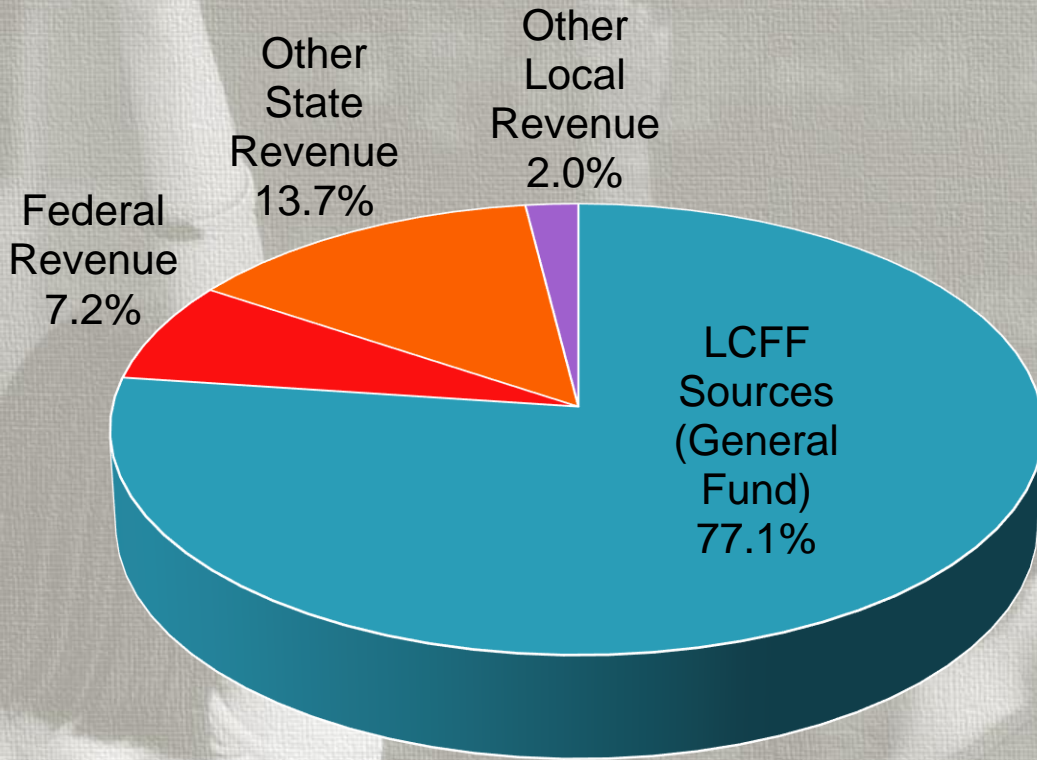
Review of July 1 Budget MYP Unrestricted Funds

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MULTI-YEAR PROJECTIONS @ July 1 Budget	Base Year 2017-18	2018-19	2019-20
REVENUE	\$645,282,127	\$636,419,783	\$634,517,891
EXPENDITURES	\$629,039,942	\$621,626,012	\$625,569,319
OTHER FINANCING SOURCES/USES	(\$11,027,665)	(\$8,423,379)	(\$8,543,295)
NET INCREASE/DECREASE (DEFICIT SPENDING)	\$5,214,520	\$6,370,392	\$405,277
BEGINNING BALANCE	\$90,327,282	\$95,541,802	\$101,912,194
(DEFICIT SPENDING) / SURPLUS	\$5,214,520	\$6,370,392	\$405,277
ENDING BALANCE	\$95,541,802	\$101,912,194	\$102,317,471
COMPONENTS OF ENDING BALANCE:			
NON SPENDABLE	\$1,190,000	\$1,190,000	\$1,190,000
RESTRICTED BALANCE	\$15,790,120	\$13,242,573	\$11,497,542
COMMITTED BALANCE	\$14,359,321	\$8,717,432	\$2,509,526
OTHER ASSIGNMENTS	\$51,401,009	\$66,161,201	\$74,438,151
ECONOMIC UNCERTAINTIES	12,801,352	\$12,600,988	\$12,682,252

2016-17 Revenue Summary

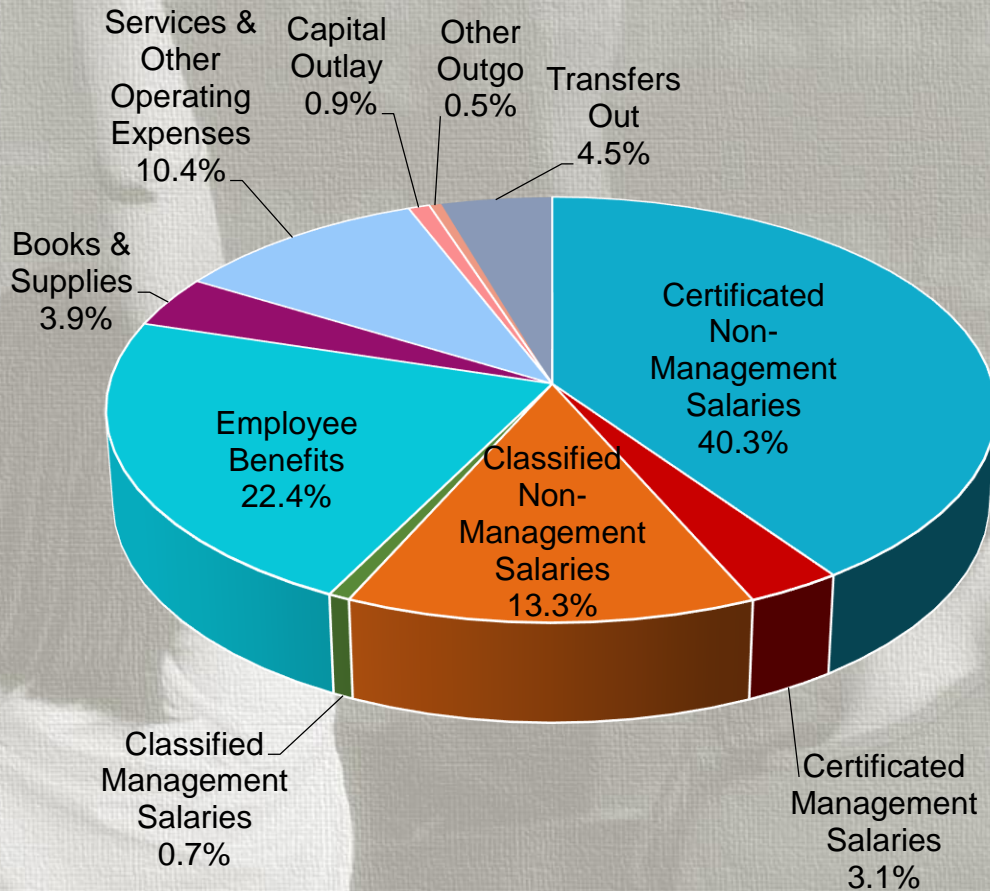
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LCFF Sources (Gen. Fund)	514,118,943
Federal Revenue	48,644,575
Other State Revenue	91,399,277
Other Local Revenue	13,030,904
Total Revenue	667,193,699

2016-17 Expenditure Summary

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Certificated Non-Management Salaries	260,488,361
Certificated Management Salaries	19,939,104
Classified Non-Management Salaries	86,350,087
Classified Management Salaries	4,576,774
Employee Benefits	144,701,881
Books & Supplies	25,335,804
Services & Other Operating Expenses	67,187,702
Capital Outlay	5,587,378
Other Outgo	3,198,539
Transfers Out	29,216,779
Total Expenditures & Transfers Out	646,582,409

Components of Ending Fund Balance

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COMPONENTS	
Revolving Cash	\$150,000
Stores	\$761,565
Prepaid Expenditures	\$87,678
Restricted Ending Balances	\$22,397,995
Stabilization Arrangements	\$25,445,158
Required Reserve for Economic Uncertainties	<u>\$12,931,648</u>
Subtotal	\$61,774,044
Other Designations	<u>\$44,855,215</u>
Total Components	\$106,629,259

Components of Ending Fund Balance: Other Designations

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Designations		Designations	
Civic Center/Godinez Rental Fee	\$345,824	Early Learning	\$3,000,000
One-Time Discretionary Funds	\$4,034,391	Specialized Spaces	\$2,500,000
ALA Expansion	\$508,100	Enterprise Resource Planning (ERP)	\$7,000,000
Instructional Materials/Math Adoption	\$7,512,626	Purchase of Vehicles	\$800,000
WIN –Attendance Recovery	\$170,268	Mariachi/folklorico	\$200,000
Career Technical Education	\$420,000	Declining Enrollment	\$14,005,053
Walker-Roosevelt Joint Use	\$50,000	Athletic equipment	\$128,000
Dual Language Immersion	\$1,000,000	Artificial Turf	\$3,180,953
		Total	\$44,855,215

Ending Fund Balances – Other Funds

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Fund	2016-17 Estimated Actuals	2016-17 Unaudited Actuals	Difference
Fund 09 – Charter School Fund	\$283,286	\$394,989	\$111,703
Fund 12 – Child Development	\$105,942	\$245,280	\$139,338
Fund 13 – Cafeteria	\$21,073,651	\$24,039,394	\$2,965,743
Fund 14 – Deferred Maintenance	\$908,953	\$2,559,119	\$1,650,166
Fund 20 – Special Reserve (Postemployment Benefits)	\$23,873,768	\$23,855,909	(\$17,859)
Fund 21 – Building	\$3,567,560	\$4,086,923	\$519,363
Fund 25 – Capital Facilities	\$16,620,147	\$19,424,846	\$2,804,699
Fund 35 – School Facilities	\$26,876,928	\$27,371,158	\$494,230
Fund 40 – Special Reserve/Capital Outlay	\$8,975,996	\$13,444,742	\$4,468,746
Fund 49 – Capital Projects	\$825,603	\$827,906	\$2,303
Fund 51 – Bond Interest & Redemption	\$21,124,207	\$22,542,246	\$1,418,039
Fund 56 – Debt Service	\$10,908,473	\$11,006,003	\$97,530
Fund 67 – Workers' Comp/Property & Liability	\$20,148,980	\$20,842,927	\$693,947
Fund 71 – Retiree Benefit Fund	\$10,022,000	\$10,005,828	(\$16,172)

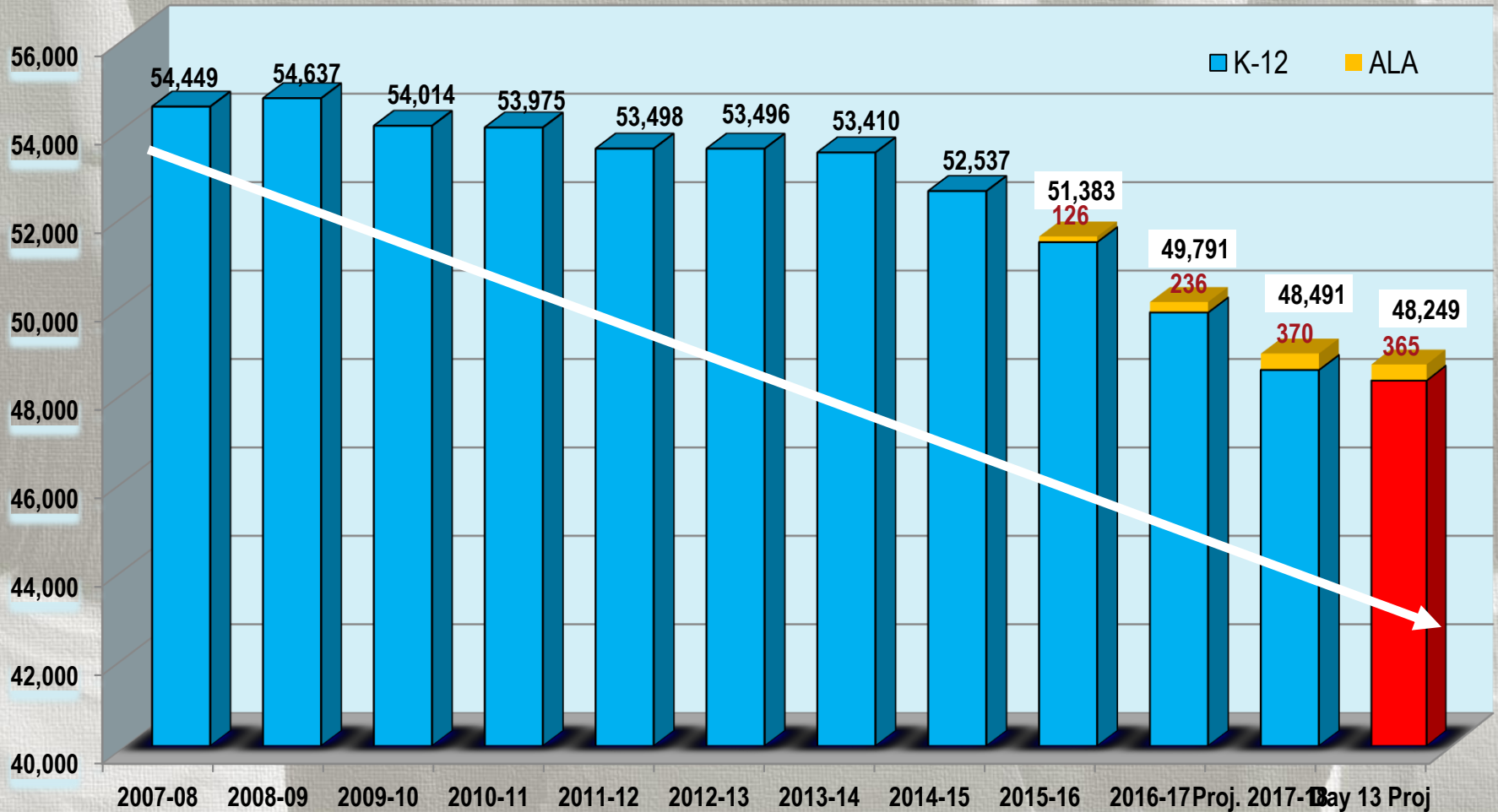
Enrollment Projections

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- **2017/18 Projection = 48,954**
- **August 31, 2017 Enrollment (Day 13) = 48,614**
- **Decline from projection = (340)**
- **October 4, 2017 = CBEDS Day (Official count)**

Enrollment Numbers

SAUSD Historical & Projected Student Enrollment



Next Steps

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- Audited Actuals Report
 - December 2017
- 1st Interim Budget Update
 - December 2017
- Governor's Proposed Budget
 - January 2018
- SAUSD Budget Update based on Governor's Proposed Budget
 - February 2018

QUESTIONS?

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